

ANNOUNCEMENT/

Maia, 28 April 2017

(Translation from the Portuguese original)

SONAE – SGPS, S.A.
Registered Office: Lugar do Espido, Via Norte, Maia
Share Capital: 2,000,000,000 Euros
Registered at Maia Commercial Registry
Sole registration and tax number 500 273 170
Public Company

Information on resolutions taken at the Shareholders' Annual General Meeting

Sonae hereby informs that the following resolutions were taken at the Shareholders' Annual General Meeting held today:

- 1- To approve the Company's Annual Report, the Individual and Consolidated Annual Accounts for 2016, including appendices thereto, as presented by the Board of Directors.
- 2- To approve the proposal for the application of the 2016 Net Profit, as follows:
 - That the 2016 Net Profit of 61,300,218.37 Euros, is transferred, in the amount of 3,065,011.00 Euros, to legal reserves, and that the amount of 58,235,207.37 Euros is distributed as dividends. It was moreover resolved to distribute free reserves in the amount of 21,764,792.63 Euros, thereby paying to the shareholders an overall gross dividend of 0.04 Euros per share. Of the total dividends to be distributed shall be excluded the amount of dividends that would be attributable to the shares that, at the dividends distribution date, are held by the Company or by any of its subsidiaries, which should be added to the free reserves.
- 3- To approve a vote of appreciation and confidence in the work performed by the management and audit bodies of the Company during the financial year of 2016.
- 4- To approve the remuneration policy of the statutory governing bodies as well as the attribution share plan and respective regulation, to be executed by the Shareholders' Remuneration Committee, as per the terms of the proposal presented by the Shareholders' Remuneration Committee and previously disclosed.



Head Office

Lugar do Espido, Via Norte, Maia
Share Capital: € 2.000.000.000,00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

For further information please contact the Investor Relations Department at Sonae

PATRICIA VIEIRA PINTO
Investor Relations Manager / Sonae
T. +351 220 104 794 // E. pavpinto@sonae.pt

www.sonae.pt

- 5- To authorise the Board of Directors, over the next 18 months, to purchase and sale own shares up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 6- To authorise the Board of Directors, over the next 18 months, to purchase and sale bonds issued by the Company up to the legal limit of 10%, as per the terms of the proposal presented by that body and previously disclosed.
- 7- To authorise over the next 18 months, and in compliance with the legal limitations, the purchase and holding of shares of the Company by its subsidiaries, as per the terms of the proposal presented by that body and previously disclosed.

The Representative for Market Relations