



PRESS RELEASE

Rotterdam, 21 March 2017

Acomo strengthens market position in nuts and dried fruits with the acquisition of Delinuts

Amsterdam Commodities N.V. (Acomo), the Euronext Amsterdam listed trader in spices, edible seeds, nuts, tea and food ingredients, announces that it has agreed in principle with the shareholders of Delinuts B.V. to acquire a 100% share in this Dutch family business. Headquartered in Ede, the Netherlands, Delinuts has an annual turnover of approximately €70 million (at the end of 2016) and is a well-respected trader in nuts. The company imports and distributes nuts and dried fruits. Acomo will pay the purchase price in cash and partly, to the amount of €7.9 million, in Acomo shares. The proposed takeover has been reported to the Dutch Authority for the Financial Markets (AFM) and will be submitted for approval to the relevant competition authorities.

The management of Delinuts, consisting of Mr Catharinus den Boon and Mr Ben de Jonge, will continue managing the company after the acquisition. 'Our company culture, like that of Acomo, can be characterized as no-nonsense and is aimed at long-term relationships, flexibility and profitability', says Mr Den Boon.

Delinuts offers a wide range of nuts and dried fruits to wholesale and retail customers, the food industry and the out-of-home channel. Acomo's new subsidiary complements the existing activities of group companies in nuts and dried fruits. 'They are complementary not only in terms of sourcing and knowledge, but also with their product range, sales channels and geographical distribution', says Acomo CEO Erik Rietkerk. 'Delinuts is a very well-run company that realizes sound and stable margins', according to Acomo CFO Allard Goldschmeding.

In 2016, the Acomo Group realized a turnover of €682 million and a net profit of €34 million.

More information: www.delinuts.nl and www.acomo.nl

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About Amsterdam Commodities N.V.

Amsterdam Commodities N.V. (Acom) is an international group with as its principal business the trade and distribution of natural food products and ingredients. Our main trading subsidiaries are Catz International B.V. in Rotterdam, the Netherlands (spices and food raw materials), Van Rees Group B.V. in Rotterdam, the Netherlands (tea), Red River Commodities Inc. in Fargo, USA (confectionary sunflower seeds), Red River Global Ingredients Ltd. in Winkler, Canada (sunflower seeds and other specialties), Red River-van Eck B.V. in Zevenbergen, the Netherlands, and SIGCO Warenhandelsgesellschaft mbH in Hamburg, Germany (edible seeds), King Nuts B.V. in Bodegraven, the Netherlands (nuts), and Snick EuroIngredients N.V. in Ruddervoorde, Belgium (food ingredients). Acom shares have been traded on Euronext Amsterdam since 1908.