

On 31 December 2019, just prior to midnight (the “**Effective Date**”), Elia System Operator SA/NV (“**ESO**”) was substituted by Elia Transmission Belgium SA (“**ETB**”) as the issuer of the EMTN Notes (as defined below).

Accordingly, certain amendments took effect on the Effective Date, as set out in the consent solicitation memorandum dated 8 October 2019 prepared by ESO and approved pursuant to the meetings of noteholders which were held on 30 October 2019 and 21 November 2019, respectively.

Since ETB was designated as the national transmission system operator (“**TSO**”) in Belgium by the federal Energy Minister and as regional or local TSO in each of the three Belgian Regions by the competent regional authorities on or prior to the Effective Date, no temporary guarantee was granted by ESO in respect of the EMTN Notes.

Description of the EMTN Notes	ISIN / Common Code	Outstanding nominal amount
€500,000,000 1.375 per cent. Fixed Rate Notes due 27 May 2024 (the 2024 Notes)	BE0002239086 / 1321648905	€500,000,000
€500,000,000 1.375 per cent. Fixed Rate Notes due 14 January 2026 (the 2026 Notes)	BE0002629104 / 193513832	€500,000,000
€250,000,000 1.375 per cent. Fixed Rate Notes due 7 April 2027 (the 2027 Notes)	BE0002276450 / 159337642	€250,000,000
€550,000,000 3.25 per cent. Fixed Rate Notes due 4 April 2028 (the 2028 Notes)	BE0002432079 / 091170175	€550,000,000
€350,000,000 3 per cent. Fixed Rate Notes due 7 April 2029 (the 2029 Notes)	BE0002466416 / 105416385	€350,000,000
€200,000,000 3.5 per cent. Fixed Rate Notes due 4 April 2033 (the 2033 Notes , and together with the 2024 Notes, the 2026 Notes, the 2027 Notes, the 2028 Notes and the 2029 Notes, the EMTN Notes)	BE0002433085 / 091205793	€200,000,000