

PRESS RELEASE

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HUNTER DOUGLAS DIVESTS GARDINIA TO PARTNER

Rotterdam, November 12, 2019 – Hunter Douglas, the world market leader in window coverings (Luxaflex®) and a major manufacturer of architectural products, has sold its 74% share in Gardinia to a company affiliated with Reinhard and Sven Heidemann, long-time managers and a partner in Gardinia. Terms were not disclosed.

Gardinia, based in Isny, Germany, is the leading distributor of packaged window coverings and curtain tracks to DIY chains in Germany under its well-known “Gardinia” brand. Gardinia has its own assembly operations in Germany and Poland. The business had 2018 gross sales of about EUR 100 million and 206 employees.

Hunter Douglas has its Head Office in Rotterdam, the Netherlands, and a Management Office in Lucerne, Switzerland. The Group is comprised of 134 companies with 47 manufacturing and 87 assembly operations in more than 100 countries. Hunter Douglas employs about 24,000 people and had sales in 2018 of USD 3.6 billion.

The common shares of Hunter Douglas N.V. are traded on Amsterdam’s Euronext and the Frankfurter Börse.

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