

PRESS RELEASE

Neways receives indicative proposal from VDL Groep

Son (The Netherlands), 30 April 2021 – Neways Electronics International N.V. (Euronext Amsterdam: NEWAY) ("Neways") has received from VDL Groep B.V. ("VDL"), a large shareholder in Neways, a nonbinding conditional indicative proposal to acquire all outstanding shares in the capital of Neways. The indicative offer price is EUR 12.50 (cum dividend) in cash for each Neways share.

Consistent with their fiduciary duties, the Board of Directors and the Supervisory Board of Neways will carefully analyse and consider the proposal. In doing so they will give due consideration to the interests of all stakeholders, including the other shareholders. In order to be able to better evaluate the indicative proposal, Neways enters into talks with VDL. At this time it is uncertain whether any talks will lead to a conditional agreement regarding a public offer for all outstanding shares in the capital of Neways and, if so, at what price and under which conditions.

Further publications will be issued if and when required.

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ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China and the United States, with a total of 2,598 employees at year-end 2020. Neways recorded net turnover of € 478.6 million in 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY).www.newayselectronics.com

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Contact information, not for publication

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This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking



statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.