

Transparency notification by **Gérald Frère, Ségolène Gallienne - Frère, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A.**

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated November 5, 2021 indicating that as of November 4, 2021 Gérald Frère, Ségolène Gallienne - Frère, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A. hold 48.97% of GBL’s voting rights.

This declaration follows the decision taken by the General Shareholders’ Meeting of GBL held on November 4, 2021 to cancel 5,003,287 own shares.

2. Content of the notification

The notification dated November 5, 2021 contains the following information:

- Reason for the notification:
 - passive crossing of a threshold
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Gérald Frère
 - Ségolène Gallienne - Frère
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Pargesa S.A.
- Transaction date: November 4, 2021
- Threshold that is crossed (downwards): 50%
- Denominator: 205,967,557

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Paul Desmarais, Jr.	11,200	11,200	0.01%
Counsel Portfolio Services Inc.	1,950	1,950	0.00%
Ségolène Gallienne - Frère	5,700	5,700	0.00%
Gérald Frère	753,157	753,157	0.37%
Stichting Administratiekantoor Frère-Bourgeois	0	0	0.00%
FG Bros S.A.	19,250	19,250	0.01%
Frère-Bourgeois Holding S.A.	19,250	19,250	0.01%
Pargesa S.A.	91,092,672	91,092,672	44.23%
Groupe Bruxelles Lambert S.A.	5,204,537	572,431	0.28 %
Sagerpar S.A.	6,472,037	6,471,761	3.14 %
LTI Two S.A.	259,540	259,540	0.13%
FINPAR II S.A.	343,356	343,356	0.17%
FINPAR III S.A.	323,912	323,912	0.16%
FINPAR IV S.A.	309,136	309,136	0.15%
FINPAR V S.R.L.	192,884	192,884	0.09%
FINPAR VI S.R.L.	181,000	181,000	0.09%
URDAC S.A.	282,216	282,216	0.14%
Total	105,472,797	100,840,415	48.96%



B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Gérald Frère	Stock-options	25/05/2022	At any time after vesting, from 01/01/2011 to 05/24/2022	18,935	0.01%	Physical
Total				18,935	0.01%	

Total A+B	# of voting rights	% of voting rights
	100,859,350	48.97%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 22.5 billion and a market capitalization of EUR 15.3 billion at the end of September 2021. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL is both a responsible company and investor and perceives ESG factors as being inextricably linked to value creation.

GBL strives to maintain a diversified high-quality portfolio of listed and private assets as well as alternative investments (through Sienna Investment Managers, the group's alternative investment platform), composed of global companies that are leaders in their sector, to which it can contribute to value creation by being an active professional investor.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.