



PRESS RELEASE

Results of Neways EGM related to the recommended public offer by Infestos

Son, the Netherlands, 19 October 2021 – Today Neways Electronics International N.V. (Euronext: NEWAY) (“**Neways**”) held its extraordinary general meeting of shareholders (“**EGM**”) in connection with the Offer (as defined in the Position Statement) made by Infestos Sustainable Solutions B.V. (the “**Offeror**”). Capitalized terms used but not defined in this press release will have the meaning as set forth in the Position Statement.

In addition to the Offer being discussed during the EGM, Mr Riefel and Mr Van Roij were appointed as members of the Supervisory Board under the condition precedent that the Offer is declared unconditional by the Offeror and that Settlement has taken place.

The EGM did not, or not fully, adopt the resolutions relating to (i) the approval of the Post-Closing Merger Restructuring and (ii) the amendment of the Articles of Association after Settlement. Therefore, the Offer Condition laid down in paragraph 6.5 (a) (xi) (*Resolutions*) of the Offer Memorandum has not been and will not be satisfied before the expiration of the (initial) acceptance period on 27 October 2021. This Offer Condition is for the sole benefit of the Offeror and may be waived by the Offeror in its sole discretion.

Furthermore, the Offer is subject to a minimum acceptance level of 60% of the Shares, or such lower amount as determined by the Offeror in consultation with the Boards but with a minimum of 50.01% of the Shares.

Any further announcements in relation to the Offer will be made by press release.

A full overview of the voting results of the EGM will, in accordance with Dutch law, be made available at www.newayselectronics.com.

Key next steps Offer

Shareholders can tender their shares until 27 October 2021, 17.40 CET, unless extended (the “**Closing Date**”). Shareholders holding Shares through a financial intermediary should comply with the dates communicated by such financial intermediary, as such dates may differ from, and be earlier than, the Closing Date. Within three Business Days following the Closing Date the Offeror will announce whether or not it declares the Offer unconditional.

More information can be found in the Offer Memorandum and Position Statement, which are published on www.newayselectronics.com.

For more information, please contact:

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About Neways

Neways is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China



and the United States, with a total of 2,598 employees at year-end 2020. Recorded net turnover of € 478.6 million in 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY).

General restrictions

This press release contains inside information within the meaning of the EU Market Abuse Regulation (596/2014). The information in this announcement is not intended to be complete. This announcement is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities of Neways in any jurisdiction.

The distribution of this press release may, in some countries, be restricted by law or regulation. Accordingly, persons who come into possession of this document should inform themselves of and observe these restrictions. To the fullest extent permitted by applicable law, the Offeror and Neways disclaim any responsibility or liability for the violation of any such restrictions by any person. Any failure to comply with these restrictions may constitute a violation of the securities laws of that jurisdiction. Neither Neways, nor Offeror, nor any of their advisers assume any responsibility for any violation by any person of any of these restrictions. Shareholders in any doubt as to their position should consult an appropriate professional adviser without delay. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, in any jurisdiction in which such release, publication or distribution would be unlawful.

Forward-looking statements

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.