



PRESS RELEASE

Brussels, 6 July 2021

Hellenic Cables selected for a submarine interconnection project in the Adriatic Sea

Cenergy Holdings announces that Hellenic Cables, its cables segment, signed a contract with major Croatian contractor Končar Group for the supply of 12 Km 110 kV submarine cables, accessories and related services as part of a project by the Croatian Transmission System Operator for the replacement of existing outdated cable lines in the Adriatic Sea.

Hellenic Cables is excited to be part of this strategic project in Croatia, which will secure the energy supply on the Adriatic islands while also making significant environmental contribution by reducing the environmental footprint of the Adriatic islands.

Cables production will start in 2021 and is expected to be completed by February 2022 at Hellenic Cables' state-of-the-art submarine cable production facility in Corinth, Greece.

Mr. Alexios Alexiou, CEO of Cenergy Holdings and of Hellenic Cables commented: *"We are very proud that, together with Končar Group, we are part of this key project in Croatia which is one more step towards the green energy transition of the country"*.

Mr. Gordan Planinić, MOB of Končar - Engineering Co. for Plant Installation & Commissioning inc. commented: *"For the first time, we will work together with our new partners from Greece in this key project in Croatia which will have a significant impact on the stability of the Croatian transmission system as well as increase capacity for installation of new renewable energy sources on the Croatian islands of Krk and Brač"*.

About Koncar Group



KONČAR Group has references in 130 countries, and so far, it has manufactured and supplied more than 400,000 transformers of various types, voltage levels and rated power, fully or partially built and revitalised 375 hydro power plants, manufactured and refurbished 700 generators, and manufactured and delivered almost 200 low-floor trams and trains. After a century of experience on numerous markets around the world in construction of electric power generation, transmission and distribution facilities, KONČAR offers solutions that contribute to greater resilience of the economy and energy sector strengthening. Together with its long-standing tradition, KONČAR's advantage lies in continuous investment in research and development, which keeps the company up to date with technical and technological trends in the industry and makes it more resilient to challenges that the future brings. KONČAR's objective in the following period remains strengthening the power engineering portfolio, which involves strengthening our role in development and delivery of solutions based on renewable energy sources. KONČAR is developing the segments in which added value can be ensured, with focus on wind, solar, and hydro power. Moreover, a synergy of green and smart technologies will be indispensable in the period to come.

About Cenergy Holdings



Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth



Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.