



PRESS RELEASE

Brussels, 9 June 2021

Corinth Pipeworks' pipes in use as TotalEnergies starts production from Zinia Phase 2 offshore Angola

Cenergy Holdings announces that SAWL pipes produced by Corinth Pipeworks, its steel pipe segment, for TotalEnergies and Subsea 7 to be used in an offshore field application are now wholly operational.

Corinth Pipeworks agreed with Subsea 7 to manufacture and supply LSAW steel pipes for the tie-back of Zinia Phase 2 wells at depths of 1,200m, back to the existing Pazflor FPSO (Floating Production Storage and Offloading) unit. After a thorough testing phase and their lay out on the seabed, these pipes are now fully in use by TotalEnergies.

subsea 7



This marks another milestone in Corinth Pipeworks' growing offshore presence as end-users and lay-contractors continue to use the Company's latest welded pipe technology for offshore applications.

"We enjoyed working once again with Subsea 7 for the TotalEnergies Zinia Phase 2 project" said Ilias Bekiros, CEO of Corinth Pipeworks. "During a long time period, Corinth Pipeworks has built a strong track-record in the execution of offshore linepipe projects in global markets. The successful supply of SAWL pipes to Total was a very important milestone for our company. Further, the introduction of technology driven cost reduction measures to our plant in Greece will help ensure that upstream tie-back project developments like Zinia Phase 2 will remain an important part of the future energy mix."



About Cenergy Holdings



Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com.