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**“Acomo successfully closes oversubscribed syndication to support Tradin Organic acquisition”**

Amsterdam, 30 December 2020

Dutch food ingredients trader Amsterdam Commodities N.V. (“Acomo”) has signed and closed EUR 425 million of syndicated credit facilities to partly fund the EUR 330 million acquisition of international organic ingredients company Tradin Organic from Sunopta Inc (“Acquisition”). The Acquisition closed on 30 December 2020.

The syndicated financing comprises:

- EUR 200 million multicurrency 3+1+1 years Secured Revolving Credit Facility;
- EUR 75 million multicurrency until further notice Secured Revolving Credit Facility; and
- EUR 150 million 5 year amortising Term Loan,

to finance the Acquisition and to refinance Acomo’s existing syndicated credit facilities ahead of its maturity in 2021. The senior debt facilities were fully underwritten by Coöperatieve Rabobank U.A. (“Rabobank”) and ING Bank N.V. (“ING”) as Bookrunning Mandated Lead Arrangers (“BMLAs”), who also provided bridge financing to support Acomo’s successful equity capital raise (ABB) to support the Acquisition.

Syndication was launched mid-November and was well oversubscribed by appetite of both new banks and existing banks. ABN AMRO, BNP Paribas, Deutsche Bank and Fifth Third Bank joined as Mandated Lead Arrangers and Citizens joined as Lead Arranger. The BMLAs jointly coordinated syndication, where Rabobank acted as Documentation Agent, with ING acting as Facility and Security Agent.

Allard Goldschmeding (CEO): *“the success of this syndication evidences the confidence of the banking community in Acomo and its acquisition of Tradin Organic in particular, creating a leading global player across organic and conventional unlisted commodities. We welcome the new banks to our syndicate and are thankful for the continued support of our existing relationship banks, in particular Rabobank and ING who were willing to provide underwritten financing in unprecedented times”.*

Listed on the Euronext in Amsterdam, Acomo is active in the worldwide sourcing, processing, trading, distribution, and selling of niche food commodities and ingredients for the food industry. These activities are performed in the product segments Spices and Nuts, Edible Seeds, Tea, and Food Ingredients. The Acquisition is expected to add significant scale and diversification to Acomo’s core geographies and end markets.

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