

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Notifiable Interest – Teslin Participaties Cooperatief U.A.  
**Released Number** 30 November 2020



**AIM: AXS**  
**Euronext Amsterdam: AXS**

**30 November 2020**

**Accsys Technologies PLC**  
 (“Accsys”, the “Group” or the “Company”)

**Notifiable Interest – Teslin Participaties Cooperatief U.A.**

**TR-1: Standard form for notification of major holdings**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	ACCSYS TECHNOLOGIES PLC	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	An event changing the breakdown of voting rights
Other (please specify):	<input type="checkbox"/>	<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>
Teslin Participaties Coöperatief U.A.		<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	November 27th 2020	

<b>6. Date on which issuer notified:</b>		November 30th 2020					
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>		15.0%					
<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b> <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB00BQQFX454	24,567,629	24,567,629	25,000,000	25,000,000	n.a.	15.22%	n.a.%

<b>B: Qualifying Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
25,000,000	15.22%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

--

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	
<b>15. Contact telephone number:</b>	

**ENDS**

**For further information, please contact:**

**Accsys, Investor Relations**

Sarah Ogilvie

[ir@accsysplc.com](mailto:ir@accsysplc.com)

**Accsys, Communications**

Peter Bangham

[communications@accsysplc.com](mailto:communications@accsysplc.com)

---

**Numis Securities (London)**

Oliver Hardy (NOMAD), Ben Stoop

+44 (0) 20 7260 1000

---

**Investec Bank plc (London)**

Carlton Nelson, James Rudd, Alex Wright

+44 (0) 20 7597 5970

---

**ABN Amro (Amsterdam)**

Richard van Etten, Geertje Cornelissen

+31 20 344 2000

---

**FTI Consulting (UK)**

Matthew O’Keeffe, Alex Le May

+44 (0) 20 3727 1340

---

**Off the Grid (The Netherlands)**

Frank Neervoort, Yvonne Derske

+31 681 734 236

---

**Notes to editors:**

**Accsys** (Accsys Technologies PLC) is a fast-growing business with a purpose: changing wood to change the world. The company combines chemistry, technology and ingenuity to make high performance wood products that are extremely durable and stable, opening new opportunities for the built environment and giving the world a choice to build sustainably.

Accsys transforms fast-growing, certified sustainable wood into building materials with characteristics that match or better those of man-made, intensely resource-depleting and heavily carbon-polluting alternatives.

The company’s primary focus is on the production of Accoya® wood and Tricoya® wood elements, as well as technology licensing via its subsidiaries Titan Wood Limited and Tricoya Technologies Limited. Accsys has its head office in London, UK, production operations in Arnhem, the Netherlands, an American office in Dallas, Texas, and is constructing the world’s first Tricoya® plant in Hull, UK.

Accsys is committed to a more sustainable world, and uses abundantly available wood sources that are certified as sustainable. With our business model already aligned with several UN Sustainable Development Goals, Accsys is currently working on identifying further strategic ESG priorities to have an even greater positive impact on the world.

Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'.

More information about Accsys can be found at [www.accsysplc.com](http://www.accsysplc.com)

**Accoya**<sup>®</sup> wood is a sustainable, durable and stable solid wood product with exceptional performance, finish and sustainability. Accsys' proprietary acetylation process makes the wood more dimensionally stable and, because it is no longer easily digestible, extremely durable. Produced from certified (e.g. FSC<sup>®</sup>) sustainable sources, Accoya<sup>®</sup> wood has many environmental credentials and ecolabels, and is one of very few building materials to be Cradle to Cradle Certified™ at the Gold level, with a Platinum rating for Material Health, confirming that no harmful or toxic additives or chemicals are present to leach out into the environment.

With an up to 50 year warranty and 70+ year service life, the combination of sustainability, dimensional stability, durability and retained strength means that Accoya<sup>®</sup> wood offers a wealth of new opportunities to architects, designers, specifiers, manufacturers and homeowners. These benefits result in lower maintenance and total cost of ownership while also offering significant sustainability benefits. For more information about Accoya<sup>®</sup> wood, visit [www.accoya.com](http://www.accoya.com).

**Tricoya**<sup>®</sup> wood elements ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips and particles for use in the fabrication of panel products such as medium density fibreboard (MDF) and particle-board.

Panel products made with Tricoya<sup>®</sup> wood elements are truly durable and stable enough for use outdoors and in wet environments. Combining the sustainability, durability and stability from our acetylation process with the ease of use and quality finish of wood panel products, the enhanced durability and dimensional stability opens new opportunities for the use of these products, making them suitable in applications and environments that previously required solid wood, synthetic or unsustainable materials.

Tricoya<sup>®</sup> wood elements have been lauded as the first major innovation in the wood composites industry in more than 30 years. For more information about Tricoya<sup>®</sup> wood elements, visit [www.tricoya.com](http://www.tricoya.com).

In March 2017, Accsys announced the formation of the Tricoya<sup>®</sup> Consortium to fund, build, own and operate the Tricoya<sup>®</sup> plant in Hull, UK, through its subsidiary Tricoya Ventures UK Limited. Members of the consortium include BP and the leading manufacturer of sustainable wood-based panels, MEDITE Europe DAC. More information is available at: <https://www.accsysplc.com/about-us/accsys-corporate-structure/>

**Wood acetylation** is a process which increases the naturally occurring acetyl content of wood, thereby changing its physical properties. When carried out to a sufficient degree throughout the wood, as with Accsys' proprietary process, it significantly reduces the ability of the wood to absorb water without adding any toxic or harmful compounds, elements or substances that were not already present in the wood. This makes it much more dimensionally stable and, because it is no longer easily digestible to most organisms, extremely durable.

'Accsys' and 'Accsys Technologies' are trading names of Titan Wood Limited ("TWL"), a wholly-owned subsidiary of Accsys Technologies PLC. Accoya<sup>®</sup>, Tricoya<sup>®</sup> and the Trimarque Device are registered trademarks owned by TWL, and may not be used or reproduced without written permission from TWL, or in the case of the Tricoya<sup>®</sup> registered trademark, from Tricoya Technologies Limited, a subsidiary of TWL with exclusive rights to exploit the Tricoya<sup>®</sup> brand.