



PRESS RELEASE

Friday 3 April 2020 – 10.15 p.m. CET

DISCLOSURE REGARDING A TRANSPARENCY NOTIFICATION

*(article 14, 1st paragraph, of the Law of 2 May 2007
relating to the disclosure of
important shareholdings in listed companies)*

1. Summary of the notification

ANTWERP, Belgium, 3 April 2020 – Euronav NV (**NYSE: EURN & Euronext: EURN**) ("Euronav" or the "Company") received a transparency notification on 2 April 2020 from Saverco NV and from Châteauban SA. Following the disposal of voting securities or voting rights on 2 April 2020 and respectively 30 March 2020, Saverco NV and Châteauban SA fell below the 5% threshold.

2. Content of the notification

Saverco NV

The notification dated 2 April 2020 contains the following information:

- Reason for the notification:
Acquisition or disposal of voting securities or voting rights
- Notification by:
A parent undertaking or a controlling person
- Persons subject to the notification requirement:
Saverco NV, De Gerlachekaai 20, 2000 Antwerpen
CMB NV, De Gerlachekaai 20, 2000 Antwerpen
Marc Saverys
- Transaction date:
2 April 2020
- Threshold that is crossed:
5%
- Denominator:
220,024,713

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- Notified details:

A) Voting rights	Previous notification	After the transaction			
	Number of voting rights	Number of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Saverco NV	13,202,643	10,297,058		4.68%	
CMB NV	1,000,000	701,352		0.32%	
Marc Saverys	1,897,357	0		0.00%	
subtotal	16,100,000	10,998,410		5.00%	
	TOTAL	10,998,410	0	5.00%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
	TOTAL					

TOTAL (A & B)	# of voting rights	% of voting rights
	10,998,410	5.00% (*)

* The Company notes that this figure is rounded up from 4,998%

- Full chain of controlled undertaking through which the holding is effectively held: CMB NV holds a participation in Euronav NV of 0.32% and is in turn held by Saverco NV for 97.48%. Saverco NV which holds a participation in Euronav of 4.68% is in turn held by Mr. Marc Saverys for 99,56%.

Châteauban SA

The notification dated 2 April 2020 contains the following information:

- Reason for the notification:
Acquisition or disposal of voting securities or voting rights
- Notification by:
A person that notifies alone
- Persons subject to the notification requirement:

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Châteauban SA, 3-7 rue Schiller, L-2519 Luxembourg, Luxembourg

- Transaction date:
30 March 2020
- Threshold that is crossed:
5%
- Denominator:
220,024,713
- Notified details:

A) Voting rights	Previous notification	After the transaction			
	Number of voting rights	Number of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Châteauban SA	18,462,007				
subtotal	18,462,007				
TOTAL					

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						

TOTAL (A & B)	# of voting rights	% of voting rights

- Full chain of controlled undertaking through which the holding is effectively held:
Châteauban SA is not a controlled entity

3. Miscellaneous



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This press release is available on the Company's website in the investor relations section: <https://www.euronav.com/investors/company-news-reports/press-releases/2020/>.

The transparency notification is available on the Company's website in the investor relations section: <https://www.euronav.com/en/investors/share-securities-information/transparency-declaration/declaration/>

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Annual report 2019 available on website: Thursday 16 April 2020

About Euronav

Euronav is an independent tanker company engaged in the ocean transportation and storage of crude oil. The Company is headquartered in Antwerp, Belgium, and has offices throughout Europe and Asia. Euronav is listed on Euronext Brussels and on the NYSE under the symbol EURN. Euronav employs its fleet both on the spot and period market. VLCCs on the spot market are traded in the Tankers International pool of which Euronav is one of the major partners. Euronav's owned and operated fleet consists of 2 V-Plus vessels, 42 VLCCs (with four resales due for delivery 2020/21), 26 Suezmaxes (two of which are in a joint venture) and 2 FSO vessels (both owned in 50%-50% joint venture).

Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe", "anticipate", "intends", "estimate", "forecast", "project", "plan", "potential", "may", "should", "expect", "pending" and similar expressions identify forward-looking statements.



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The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the failure of counterparties to fully perform their contracts with us, the strength of world economies and currencies, general market conditions, including fluctuations in charter rates and vessel values, changes in demand for tanker vessel capacity, changes in our operating expenses, including bunker prices, dry-docking and insurance costs, the market for our vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental rules and regulations or actions taken by regulatory authorities, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, vessels breakdowns and instances of off-hires and other factors. Please see our filings with the United States Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.