

Alicante, 24th July 2020

PRESS RELEASE - FACEPHI BIOMETRIA, S.A.

OTHER RELEVANT INFORMATION - RESOLUTIONS OF THE ORDINARY GENERAL MEETING

Dear Sirs:

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, we hereby inform you of the following relevant information relating to the company FACEPHI BIOMETRIA, S.A. (hereinafter "Facephi" or "the Company" indistinctly).

During the Ordinary General Meeting of Shareholders of FACEPHI BIOMETRÍA, S.A. (hereinafter, "FACEPHI" or the "Company"), held on 24 July 2020, at first call, with the attendance of a total of 71 shareholders, present or represented, representing a total of 56.72% of the share capital, all the resolutions submitted to vote in accordance with the notice of the General Meeting published at the time were approved. The resolutions adopted are as follows:

FIRST.- Examination and approval of the annual accounts (comprising the balance sheet, profit and loss account, statement of changes in equity, cash flow statement and annual report), together with the management report for the year ended 31 December 2019.

The General Meeting of Shareholders has unanimously approved the audited annual accounts of FacePhi Biometría, S.A. for the financial year 2019. These annual accounts will be filed with the Mercantile Registry.

SECOND.- Examination and approval, as the case may be, of the proposed application of the Company's results for the 2019 financial year.

The proposal for the distribution of the results for the year, distributed as follows, was unanimously approved:

Negative results of previous years	798.042
Legal reserve	108.553
Voluntary reserves	381.841
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	1.288.436

THIRD.- Examination and approval, as the case may be, of the management carried out by the Board of Directors of the Company for the 2019 financial year.

The Board of Directors is hereby unanimously discharged for the year ended 31 December 2019.

FOURTH.- Proposal and approval, if appropriate, of the renewal of the members of the Board of Directors Mr Salvador Martí Varó, Mr Javier Mira Miró, Mr Juan Alfonso Ortiz Company.

The renewal for a period of six years of the positions of the members of the Board of Directors of Mr Salvador Martí Varó, Mr Javier Mira Miró and Mr Juan Alfonso Ortiz Company is unanimously approved.

FIFTH.-Approval, as the case may be, of the remuneration to be received by the executive officers of the Company, as well as by the members of the Board of Directors during the financial year 2020.

The remuneration of the Executive Directors and the Board of Directors for the financial year 2020 is unanimously approved.

SIXTH.- Renewal, or appointment as the case may be, of the auditor of the accounts of the Company and its consolidable group, to audit the individual and consolidated annual accounts for the financial years ending on 31 December 2020, 2021 and 2022.

The renewal and appointment of the auditor (Auren Auditores SP, S.L., registered in the Official Register of Statutory Auditors under number S2347) of the accounts of the Company and its consolidable group for the financial years ending 31 December 2020, 2021 and 2022 is unanimously approved.

SEVENTH.- Authorisation to the Board of Directors to acquire treasury shares under the terms of article 146 of the Capital Companies Act for the maximum period permitted by law, and the limit on share capital resulting from the application of the regulations in force at the time of the acquisition for the acquisition of treasury shares must also be respected.

The General Meeting of Shareholders has unanimously approved the authorisation to the Board of Directors to acquire treasury shares in the following terms:

- Period: For a maximum period of 5 years from the adoption of the agreement.
- Number of shares: For a maximum of 10% of the share capital.
- The minimum and maximum countervalue, where the acquisition is onerous, may vary by +/- 10% of the market value at the date of acquisition.

This resolution supersedes the resolution adopted by the General Meeting of Shareholders of the Company on 27 February 2020 by virtue of which the Board of Directors was authorised to acquire treasury shares under the terms of article 146 of the Spanish Companies Act (Ley de Sociedades de Capital).

EIGHTH.- Approval of the modification of article 14 of the Company's Articles of Association.

It is unanimously approved to amend article 14 of the company's articles of association in order to adapt them to the company's status as a company whose shares are traded on the Alternative Stock Market and to the necessary existence of a board of directors, as well as to make the article more transparent. Article 14 is worded as follows:

"Article 14.- ADMINISTRATIVE BODY

The Company shall be managed and represented by a Board of Directors, with a minimum of three and a maximum of fifteen members.

Except in cases expressly permitted by applicable law, the General Meeting shall appoint the directors, without the requirement of being a shareholder of the Company.

It is also established that the term of office of all directors shall be six years.

Persons declared incompatible by the current Capital Companies Act and other additional laws applicable in this respect may not be directors.

The office of Director shall be remunerated. Directors may be removed from office by the General Meeting, even if the removal is not included in the Agenda.

Directors, in their capacity as members of the Board of Directors and for the performance of the supervisory and collegiate decision-making functions of this body, shall be entitled to receive a fixed annual allowance from the company, which may not exceed the amount established for this purpose by the General Meeting. The amount thus determined shall be maintained until such time as it is modified by a new resolution of the General Meeting. The Board of Directors shall determine

the exact amount to be paid within this limit and its distribution among the different Directors, taking into account the positions held by each Director on the Board and, where appropriate, its committees.

Subject to a resolution of the General Meeting to the extent required by law, directors may also be remunerated by the delivery of shares or stock options or by any other remuneration system indexed to the value of the shares.

The Company may take out civil liability insurance for Directors and Officers.

Likewise, members of the Board of Directors who are entrusted with executive duties in the Company, whatever the nature of their legal relationship with the Company, shall enter into a service contract with the Company. This contract shall detail all the items for which they may obtain remuneration for the performance of executive duties, including a fixed amount and a variable amount, as well as, if applicable, the possible compensation for early termination of such duties and the amounts to be paid by the company as insurance premiums or contributions to savings systems.

The total amount of remuneration, indemnities and compensation that may be paid by the Company to executive Directors for the items contemplated in the preceding paragraph shall not exceed the amounts determined for this purpose by the General Meeting. The amounts thus fixed by the General Meeting shall be maintained as long as they are not modified by a new resolution of the General Meeting.

ORGANISATION AND FUNCTIONING OF THE COUNCIL

The Board of Directors may meet at the registered office or at any other place. The meeting shall be convened in accordance with the provisions of article 246 of the Capital Companies Act.

The call shall be made by letter, fax or any other means of individual and written communication that ensures receipt by the Directors, stating the day, time and place of the meeting, with the Agenda. A minimum period of twenty-four hours must elapse between the notice and the date of the meeting. The Board of Directors shall be validly constituted when half plus one of its members are present or represented at the meeting. Notwithstanding the foregoing, the Board of Directors shall be validly constituted when all the Directors are present or represented and unanimously decide to hold the meeting.

The President shall open the meeting and direct the discussions, giving the floor to those present.

Except in those cases in which another system of majorities has been specifically established, resolutions shall be adopted with the favourable vote of the majority of the Directors present or represented. In the event of a tie, the Chairman shall have the casting vote.

The Board shall appoint from among its members a Chairman and, if it deems it appropriate, one or more Vice-Chairperson(s).

Likewise, it shall freely appoint the person to hold the office of Secretary, who may not be a Director, and who shall attend the meetings of the Board with voice but no vote, unless he/she is a Director. They may also appoint a Deputy Secretary.

The discussions and resolutions of the Board shall be recorded in a Minutes Book, and shall be signed by the Chairman and the Secretary, and certificates of the minutes shall be issued by the Secretary, or Deputy Secretary, of the Board of Directors, with the approval of the Chairman, or Deputy Chairman. The Secretary shall also keep all the books of the Company and shall ensure compliance with all the formalities required for the calling and holding of meetings of the General Meetings and of the Board of Directors; he shall attend and inform the shareholders of all matters relating to the life of the Company, whenever there is a right to do so.

The deliberations at meetings of the Council shall be conducted by the President or the Vice-President.

Any director may appear at a meeting of the Board of Directors by means of tele-conferencing or video-conferencing, provided that such director is able (either directly or by means of video-conferencing) to speak to each and every other director and that such director is able to hear him/her simultaneously. Any director taking part in such a conference shall be deemed to be present in person at the meeting of the Board of Directors and shall be entitled to vote. Such Board of Directors meeting shall be deemed to have taken place in the locality in which it was convened.

In addition, provided that no Director objects, it is possible to hold Council meetings in writing and without a meeting.”

NINTH - Questions and Answers

TENTH - Delegation of powers

The agreement was unanimously approved.

Eleventh - If appropriate, drafting, reading and approval of the minutes of the General Meeting.

The minutes were unanimously approved.



We remain at your disposal for any further clarification you may require.

Yours sincerely,

Mr Salvador Martí Varó

Chairman of the Board of Directors