



SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE + OF SIOEN

SINCE 1960

€473,1 MIO TURNOVER

GROWTH

STOCK QUOTED



PRESS RELEASE - ARDOOIE, 21 MARCH 2018 - 17H45

Management buy-out from Sioen Filtration

Regulated information - inside information. Strategic considerations within the Sioen Industries group and an even more intense focus on the core activities have led to the conclusion that Sioen Filtration no longer belongs to the core activities of the group.

Sioen Filtration is part of the Sioen Industries Group and specializes in the development, production and sales of a wide range of industrial filters with applications in various sectors and production processes.

Mr. P. Longueville, responsible for Sioen Filtration, has taken over this activity from the Sioen Industries Group in partnership with an external partner, and supported by Sowalfin. The effective transfer is planned for 1 April 2018.

Mr. P. Longueville and partners wish, by sailing an independent course, to allow the company to continue to evolve faster and grow in the industrial filters market.

In 2017, this business unit realized a turnover of 6.2 million Euro with an operational cash flow of approximately 4% on turnover. The purchase price for this business unit was agreed at 1.065.000 Euro to be adjusted to the value of the stock per 1/4/2018.

SIOEN

Fabriekstraat 23
B-8850 Ardoorie
Belgium
corporate@sioen.com
www.sioen.com

BTW BE 0441.642.780
RPR Gent, division Brugge

Financial information and investor relations

For all further information, institutional investors and financial analysts are advised to contact: Mr. Geert Asselman, CFO

Financial calendar

Annual report 2017	27 March 2018
Trading update first quarter 2018	26 April 2018
General Shareholders' meeting	27 April 2018 - 14h
Half year results 2018	30 August 2018
Trading update third quarter 2018	15 November 2018