

## PRESS RELEASE OF VIOHALCO SA

**Brussels, March 12, 2018**

*The enclosed information constitutes regulated information as defined by the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.*

### **Viohalco subsidiary ElvalHalcor submits results for the year ended 31 December 2017 to the Athens Stock Exchange**

#### **Highlights**

Consolidated revenue for the full year 2017<sup>(1)</sup> increased by 21.5% to EUR 1,863 mil. versus EUR 1,534 mil. in 2016. Consolidated earnings before taxes, interest and depreciation (EBITDA) amounted to profit of EUR 160.5 mil. compared to EUR 124.7 mil. in 2016, while profit attributable to the owners of the Company stood at EUR 61.3 million, up from EUR 23.5 million the year prior.

Consolidated revenue was positively affected by increases in both sales volumes and metal prices. At the same time, a decline in production costs, production process optimization and the development of technological innovations, further strengthened the competitive position of ElvalHalcor's products globally, resulting in increased profitability for the year.

The table below provides a summary income statement for the fiscal year ended December 31, 2017:

Amounts in thousands EURO	31/12/2017 As published	31/12/2016 As published	31/12/2017 For the twelve months	31/12/2016 For the twelve months
Sales	1,150,369	842,699	1,863,319	1,534,127
Cost of Sales	103,566	74,182	156,871	114,056
EBITDA	113,206	89,412	160,521	124,701
a-EBITDA	89,319	88,120	129,437	118,047
EBIT	69,616	48,915	101,967	68,471
Profit before tax	50,674	33,346	63,924	32,282
Profit after tax	33,264	21,907	61,330	23,546
Profit after tax & non- controlling interests	33,549	21,978	-	-

Earnings per share	0.1188	0.0802	-	-
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(1) *The consolidated results of FY 2017, as published, and due to the accounting treatment of the merger and the date that it was concluded (IFRS 3, Business Combinations) , include the revenues and results of Elval and its subsidiaries for the full year, of Halcor and Fitco only for the 12th, and of Sofia Med for the 8th -12th months. Respectively for FY 2016, only the results of the Elval Group are included. For the best comparability and depiction of the figures of the ElvalHalcor Group, the Company has prepared and is showing below proforma financial statements that depict the figures of the financial results as if the merger had taken place in 01/01/2016.*

Viohalco consolidated financial information for the fiscal year 2017 will be published on March 22, 2018.

ElvalHalcor's full results announcement and financial statements in English are available on its corporate website [www.elvalhalcor.com](http://www.elvalhalcor.com).

#### **About Viohalco**

*Viohalco is the Belgium based holding company of a number of leading metal processing companies in Europe. It is listed on Euronext Brussels (VIO) and the Athens Stock Exchange (BIO). Viohalco's subsidiaries specialise in the manufacture of aluminium, copper, cables, steel and steel pipes products, and are committed to the sustainable development of quality, innovative and value added products and solutions for a dynamic global client base. With production facilities in Greece, Bulgaria, Romania, Russia, Australia, FYROM, Turkey and the United Kingdom, Viohalco companies collectively generate annual revenue of EUR 3.1 billion. Viohalco's portfolio includes a dedicated technology and R&D segment, as well as recycling activities and waste management services. In addition, Viohalco and its companies own real estate investment properties, mainly in Greece, which generate additional income through their commercial development.*

*For more information, please visit our website at [www.viohalco.com](http://www.viohalco.com).*