



Press release

Changes to the shareholding of ATENOR

La Hulpe, 13 March 2018

ATENOR has been notified that the 10.53% shareholding held by Sofinim is to be acquired by a new company whose shareholding will consist of the 3D, Luxempart, Alva and Stéphan Sonnevile groups, as well as members of the ATENOR executive committee. This new company will ratify the existing shareholder agreement dated 30th November 2016. The transaction will be conducted at a price of € 45 per share.

As a result and after 20 years of active participation in the company, the Ackermans & van Haaren group is leaving the shareholding of ATENOR.

Jan Suykens, CEO of Ackermans & van Haaren said, *“This divestment is part of our aim to focus more on a smaller number of shareholdings. It has been our great pleasure to have lent our support to the development of ATENOR’s property business.”*

Frank Donck, Chairman of the Board of Directors of ATENOR and representative of 3D, historical shareholder in ATENOR, added, *“This change in the shareholder structure maintains both the continuity of control by and diversity of the shareholders. This diversity is also reflected within the Board of Directors by the active combination of both related and independent directors who bring their different types of experience and profiles. ATENOR will continue its development, supported in ideal manner by a shareholding structure that has now been both refocused and expanded to its Management.”*

Over the past 2 years, ATENOR has intensified its international profile by increasing its business activities in Luxembourg, Budapest and Bucharest and by launching its first projects in Paris and Warsaw.

As a result, the strategy put in place by ATENOR is aimed at targeting its business at property markets that are extremely active and at countries where there is high economic growth.

Jacquot Schwertzer, CEO of Luxempart and shareholder since 2006, said, *“The goal of Luxempart is to support and guide an effective Management in implementing a business plan that is both clear and ambitious. The involvement of the Management of ATENOR as part of the shareholding structure provides us with reassuring confirmation of our investment.”*

As an urban developer that has been operating in this market for more than 25 years, ATENOR relies on a dynamic of organic growth and listening to the City and its inhabitants, both business and local residents.

Stéphan Sonnevile, CEO of ATENOR, said, *“While remaining a major player in Brussels, ATENOR has set itself the goal, step by step, of extending its expertise to other European capital cities where the urban dynamic reflects an in-depth development in ways of life and places where people live and work.*

The rapid economic and urban development of the cities in which we invest, operating within a growing economic context, is already reflected in a rotation in the capital invested in our projects and hence in the financial performance achieved.”

1. Shareholding BEFORE amendment of the shareholders' agreement

	Number of shares	Holdings %	Of which shares forming part of the joined shareholding	Holdings %
ALVA s.a. ⁽¹⁾	521.437	9,26	437.500	7,77
LUXEMPART s.a. ⁽¹⁾	600.247	10,66	437.500	7,77
3D n.v. ⁽¹⁾	695.643	12,35	437.500	7,77
SOFINIM n.v. ⁽¹⁾	592.880	10,53	437.500	7,77
Stéphan SONNEVILLE s.a. ⁽¹⁾⁽²⁾	241.030	4,28	150.500	2,67
Sub-total	2.651.237	47,08	1.900.500	33,75
Treasury shares	191.343	3,40		
Public	2.788.496	49,52		
Total	5.631.076	100,00		

2. Shareholding AFTER amendment of the shareholders' agreement

	Number of shares	Holdings %	Of which shares forming part of the joined shareholding	Holdings %
ALVA s.a. ⁽¹⁾	521.437	9,26	521.437	9,26
LUXEMPART s.a. ⁽¹⁾	600.247	10,66	521.437	9,26
3D n.v. ⁽¹⁾	695.643	12,35	521.437	9,26
Stéphan SONNEVILLE s.a. ⁽¹⁾⁽²⁾	241.030	4,28	150.500	2,67
ForAtenoR s.a. ⁽¹⁾	592.880	10,53	592.880	10,53
Sub-total	2.651.237	47,08	2.307.691	40,98
Treasury shares	191.343	3,40		
Public	2.788.496	49,52		
Total	5.631.076	100,00		

(1) Signatories of the shareholders' agreement

(2) Managing Director, company controlled by Mr. Stéphan Sonnevile

ATENOR is a real estate property promotion company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large-scale property projects that meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATEO.BR - Bloomberg: ATEB BB

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