Share buyback

Disclosure of transaction on GBL shares from November 12, 2018 until November 16, 2018 (included). Implementation of the authorization of the Extraordinary General Shareholders' Meeting of April 26, 2016.

GBL, directly and through its subsidiaries, acquired during the period from November 12, 2018 until November 16, 2018 included:

- Liquidity agreement: 5,900 GBL shares

Liquidity agreement

Trade date	Number of shares	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)	Amount (EUR)	Negotiation method / market
11/12/2018	1,300	81.16	80.76	82.38	105,513	Stock Exchange Euronext
11/13/2018	150	80.96	80.94	81.72	12,144	Stock Exchange Euronext
11/13/2018	350	81.31	-	-	28,458	OTC
11/14/2018	1,500	81.35	80.14	82.30	122,028	Stock Exchange Euronext
11/15/2018	2,000	80.95	79.90	82.50	161,895	Stock Exchange Euronext
11/16/2018	600	80.43	80.22	81.62	48,257	Stock Exchange Euronext
Total	5,900	81.07			478,295	

- Share buyback program: 0 GBL shares

Share buyback program

Trade date	Number of	Average price Lowest price		Highest price	Amount (ELID)	Negotiation method / market
	shares	(EUR)	(EUR)	(EUR)	Amount (EUR)	Negotiation method / market

Total

The summary of the acquisitions in the share buyback program as from July 1, 2009 is available under section "GBL Share / Share buyback" of the website http://www.gbl.be.

As of November 16, 2018, GBL holds directly and through its subsidiaries 2,289,276 GBL shares representing 1.4% of the issued capital, and holds 29,600 shares under the liquidity agreement.

About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 19 billion and a market capitalisation of EUR 15 billion at the end of September 2018. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.