



plants

56



colleagues

4 302



countries

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SIOEN INDUSTRIES

A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE 1960

GROWTH

STOCK QUOTED



TRADING UPDATE FOR THE THIRD QUARTER OF 2017

CONTINUED GROWTH

PRESS RELEASE - ARDOOIE, 15 NOVEMBER 2017 - 17H45

REGULATED INFORMATION

IN MILLION EUR	2017		2016		DIFFERENCE	
	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.
Coating division	223.8	72.0	168.9	56.7	+32.5%	+27.1%
Apparel division	96.4	33.7	67.4	21.5	+43.1%	+57.0%
Chemicals division	33.8	10.6	31.9	9.8	+5.8%	+7.8%
Total net sales	354.0	116.3	268.2	88.0	+32.0%	+32.2%

For further information/Financial information/Investor relations

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

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SIOEN INDUSTRIES GROUP

Over the first nine months the Sioen Industries Group realized EUR 354.0 million of sales, to third parties, or an implied growth rate of 32.0% when compared to the EUR 268.2 million of sales realized over the first nine months of 2016.

On a “like for like” basis, excluding all of the acquired companies^(*), the Sioen Industries Group realized an organic sales growth of 5.8% over the first nine months of 2017 compared to the same period last year.

Organic sales growth of the third quarter has accelerated to 8.6% compared to the third quarter of last year. The organic sales growth of the first and second quarter was 5.2% and 3.8% respectively.

(*) Fontana, Dimension-Polyant, Ursuit, Verseidag Ballistic Protection, UCS and James Dewhurst Group.

COATING DIVISION

The coating division specializes in technical textiles. This division is fully vertically integrated. Starting point is the extrusion of technical yarns (polyester) and staple fibers (polypropylene) followed in a second stage by the production of woven fabrics, non-woven technical fabrics and reinforcement scrims most of them to be coated, through dedicated coating processes, with various polymers (PVC, PU, silicon, etc.). The Group is the only player in the world with full competency in various coating technologies, each with its own specific products and markets.

Over the first nine months of 2017, the coating division realized EUR 223.8 million of sales, to third parties, versus EUR 168.9 million over the same period last year or a growth-ratio of 32.5%, of which 5.5% is organic and 26.9% related to newly acquired companies. Market demand remains strong in all our major product lines.

APPAREL DIVISION

This division stands for ‘professional protective garments’. The apparel division is an innovative producer of a wide range of high-quality professional protective garments that meet all European standards. Sioen Apparel is active in various sectors where attention to safety is a priority. Attention to customer needs, strong quality consciousness and continuing research and development, combined with technically advanced products, are the basis of the successful development of this division.

Over the first nine months of 2017, the apparel division achieved external sales of EUR 96.4 million versus EUR 67.4 million over the same period last year or a growth rate of 43.1% including acquisitions. Excluding the acquisitions this division realizes an organic growth rate of 5.9%, combined with the acquisition driven growth rate of 37.2% this results in a 43.1% growth in sales over the first nine months. Newly won tenders for fire fighter suits in France and an important distribution agreement for technical forestry garments (chainsaw protection) account for the major part of the organic growth.

CHEMICALS DIVISION

Sioen Chemicals is the expert in coloring, dispersing pigments and additives in pigment pastes, liquids, concentrates and inks for a wide range of applications. Our customers operate in the fields of wall- and floorcovering, sealants, adhesives, paints, plasters, technical textiles up to automotive, paper, agriculture, food and many other industry segments. Sioen Chemicals offers high quality standard and tailor made customer solutions and is well reputed for its customized pigment pastes, inks and varnishes.

Over the first nine months of 2017, the chemicals division achieved external sales of EUR 33.8 million versus EUR 31.9 million over the same period last year, or a sales growth rate of 5.8% (4.3% organic growth and 1.6% growth through acquisitions). In analogy with the coating division, market demand stays strong in our core markets.

OUTLOOK

We expect the underlying trend of the first nine months to continue throughout the rest of the year.

The Sioen Industries Group will continue to put emphasis on:

- the further integration of the acquired companies
- the mitigation of the impact of the further price increases of raw materials

Sioen core values:

- strong focus on R&D and innovation
- diversified product portfolio, tailored to the customer's needs
- cost efficiency

SIOEN INDUSTRIES GROUP

All information can be found on www.sioen.com.

FINANCIAL CALENDAR	
Annual results 2017 ⁽¹⁾	28 February 2018
Annual report 2017 ⁽²⁾	27 March 2018
Trading update first quarter 2018 ⁽¹⁾	26 April 2018
General Shareholders' meeting	27 April 2018
Half year results 2018 ⁽¹⁾	30 August 2018
⁽¹⁾ Publication after stock market closing	
⁽²⁾ Publication before stock market closing	