



Cables segment: Cablel® Hellenic Cables SA awarded supply contract to provide DEME Group with submarine cable systems intended for Belgian utility's Elia Modular Offshore Grid (MOG) Project in North Sea.

Cablel® Hellenic Cables SA, has entered into a contract of approx. EUR 70 million with Dredging International NV, member of DEME Group, for the supply of high voltage submarine systems intended at progressively connecting the planned offshore windfarms in the Belgian part of the North Sea with the onshore high voltage grid on the mainland at Zeebrugge (the "MOG" project).

Cablel® Hellenic Cables' contract comprises the design, engineering, manufacturing, jointing, termination and testing of approx. 90 Km of 220kV composite AC three-core, XLPE insulated, submarine cables which include three optical cables with 48 fibres each. The execution of the project is due to commence in 2017, while installation operations by Dredging International NV are scheduled to take place within the second quarter of 2019.

The submarine cables will be manufactured at Hellenic Cables' subsidiary, Fulgor in Corinth, Greece where production and testing in continuous lengths of the longest submarine cables on a worldwide basis is empowered by the Company's state-of-the-art facilities and equipment.

The award of this high-profile project underlines the leading position of Cablel® Hellenic Cables in the submarine cable manufacturing market and in the global offshore energy industry in general. Moreover, it indicates its capability to succeed in achieving cost-effective, reliable and innovative solutions and successfully execute complex turnkey projects. Over the last years, Hellenic Cables has persistently developed a wide range of technologically innovative cabling solutions and know-how from high voltage submarine cables to extra high voltage cables, as well as optical fibre submarine cables.

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Corinth Pipeworks is a world leader in steel pipe manufacturing for the oil and gas sector and major producer of steel hollow sections for the construction sector. Cablel® Hellenic Cables (www.cablel.com) is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables for the aforementioned sectors. For more information about our company, please visit our website at www.cenergyholdings.com

About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Building on more than 140 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing complex EPC related marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and silts, the harvesting of marine resources, etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet.

DEME Group has 4,600 employees worldwide and achieved a turnover of 1.97 billion euros in 2016.

*