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# SIOEN INDUSTRIES

A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN- AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

## THE + OF SIOEN

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GROWTH

STOCK QUOTED



## TRADING UPDATE FOR THE FIRST QUARTER OF 2017

### SALES GROWTH WITH 35%

(5% organic, 30% due to acquisitions)

**PRESS RELEASE** - ARDOOIE, 27 APRIL 2017 - 17H45

#### REGULATED INFORMATION

IN MILLION EUR	Q1 2017	Q1 2016	DIFFERENCE	ORGANIC	ACQUISITIONS
<b>Total net sales</b>	<b>119.9</b>	<b>88.6</b>	<b>35.4%</b>	<b>5.2%</b>	<b>30.1%</b>
Coating division	71.8	53.5	34.2%	5.1%	29.1%
Apparel division	36.3	24.1	50.8%	5.5%	45.3%
Chemicals division	11.7	10.9	7.2%	5.3%	1.9%

During the first quarter of 2017 the **Coating division** realized net external consolidated sales of EUR 71.8 million compared to EUR 53.5 million in the first quarter of 2016, or an increase with 34.2% of which 29.1% relates to growth through acquisitions \* and 5.1% is organic growth. Organic growth driven by strong demand in our core markets.

\* **Manifattura Fontana, geosynthetics and Dimension-Polyant, sailcloth and technical textiles**

Net external consolidated sales of the **Apparel division** amounted to EUR 36.3 million in the first quarter of 2017 versus EUR 24.1 million in the first quarter of 2016, or a sales growth of 50.8% of which 45.3% relates to growth through acquisitions \* and 5.5% is organic growth in both, our core product lines and geographical markets.

\* **Verseidag Ballistic Protection and Ursuit, professional diving suits**



#### For further information/Financial information/Investor relations

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

In the **Chemicals division**, external sales increased with 7.2% compared to the same reference period last year. Over the first quarter of 2017 this division realized EUR 11.7 million of sales against EUR 10.9 million in the first quarter of last year. These sales also include the sales of the recently acquired company UV Curable Systems. The organic growth amounted to 5.3%, sales in both, pigment pastes and inks, have increased. Geographically, there is a boost in sales in Belgium compared to the first quarter of 2016.

## OUTLOOK

Sioen pursues growth through the development and acquisition of new and complementary business lines in technical textiles. Despite the earlier announced revival of the prices of the raw materials, Sioen Industries is well on track to realize its 2017 ambitions.

A strong focus on innovation, customer intimacy, an extensive product portfolio, a strong focus on added value products and sustained cost efficiency are the foundations upon which we build our future.

## SIOEN INDUSTRIES GROUP

Full information, the complete annual report and this press release can be found on **[www.sioen.com](http://www.sioen.com)**.

FINANCIAL CALENDAR	
General Shareholders' Meeting	28 April 2017
Half year results 2017*	28 August 2017
Trading update third quarter 2017*	15 November 2017
Annual results 2017*	28 February 2018
*Publication after stock market closing	