



Management Transactions

Lisbon, 16 October 2017

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the company HNB, SGPS, S.A. (“HNB”), a person closely associated with its directors Luís Paulo Salvado and José Afonso Sousa, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code, 14 of the Portuguese Securities Commission Regulation no. 5/2008, 19 of the Regulation (EU) no. 596/2014 of the European Parliament and of the Council, and 10 of the Commission Delegated Regulation (EU) 2016/522, as well as of the Commission Implementing Regulation (EU) 2016/523, of the following transactions on shares representing Novabase’s share capital:

Closely associated person	Transaction	Date	Location	Number of shares	Price per share (€)
HNB	Aquisição	12/10/2017	Over-the counter	338,609	3.200
HNB	Aquisição	12/10/2017	Over-the counter	147,027	3.200
HNB	Aquisição	16/10/2017	Over-the counter	1,079,122	3.300
HNB	Aquisição	16/10/2017	Over-the counter	235,000	3.300

The above mentioned person closely associated with directors further informed Novabase that, as a result of such transactions, it holds the following shareholding in the company’s share capital:

Closely associated person	Number of Shares	% of Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
HNB	10,261,395	32.68%

María Gil Marín

Investor Relations

Phone: +351 21 3836300

Fax: +351 21 3836301

investor.relations@novabase.pt

Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182



ANNEX

Notification and public disclosure of transactions on shares of Novabase – S.G.P.S., S.A.

1	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	HNB – SGPS, S.A. (corporation)						
2	Reason for the notification							
a)	Position / Status	Person closely associated to Luís Paulo Salvado (Chief Executive Officer) and José Afonso Sousa (Member of the Board of Directors)						
b)	Initial notification / amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Novabase – Sociedade Gestora de Participações Sociais, S.A.						
b)	LEI	549300J0TPYCTYE0CL94						
4	Details of the transactions							
a)	Description of the financial instrument, type of instrument	Ordinary shares of Novabase – S.G.P.S., S.A,						
	Identification code	ISIN PTNBA0AM0006						
b)	Nature of the transaction	Acquisition agreement Pursuant to Article 19(6)(e) of the Regulation (EU) no. 596/2014, it is hereby informed that this transaction is not linked to the exercise of a stock options programme nor to any of the transactions in paragraph 7 of such Article.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.200 EUR</td> <td>338,609 shares</td> </tr> <tr> <td>3.200 EUR</td> <td>147,027 shares</td> </tr> </tbody> </table>	Price	Volume	3.200 EUR	338,609 shares	3.200 EUR	147,027 shares
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3.200 EUR	338,609 shares							
3.200 EUR	147,027 shares							
d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.200 EUR</td> <td>485,636 shares</td> </tr> </tbody> </table>	Price	Volume	3.200 EUR	485,636 shares		
Price	Volume							
3.200 EUR	485,636 shares							
e)	Date of the transaction	2017-10-12; UTC +0						
f)	Place of the transaction	Outside a trading venue						

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