

Disclosure of transparency notifications

(Article 14 of the Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies)

bpost discloses notifications of significant shareholdings that it has received from BlackRock, Inc (and affiliates) in accordance with the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings in listed companies.

1. Summary of the notifications

In a **first notification**, dated July 7, 2017, BlackRock, Inc., also on behalf of its subsidiaries set forth in the notification, notified that, following an acquisition of bpost voting securities or bpost voting rights, it increased its holding and crossed the 3% threshold of voting rights in bpost SA de droit public ("bpost") on July 6, 2017.

On July 6, 2017, BlackRock, Inc., taking into account the subsidiaries set forth in the notification, held 3,08% of the voting rights of bpost.

In a **second notification**, dated July 11, 2017, BlackRock, Inc., also on behalf of its subsidiaries set forth in the notification, notified that, following a disposal of bpost voting securities or bpost voting rights, it decreased its holding and crossed downward the 3% threshold of voting rights in bpost on July 10, 2017.

2. Content of the notifications

First notification

The first notification, dated July 7, 2017, contains the following information:

- *Reason for the notification:* Acquisition or disposal of voting securities or voting rights
- *Notification by:* A parent undertaking or a controlling person

- *Persons subject to the notification requirement:*

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- *Date on which the threshold is crossed:* July 6, 2017
- *Threshold that is crossed:* 3%

Article 13 of bpost's articles of association provides the following on disclosure of significant shareholdings: *"As regards the application of Title II of the Law of May, 2 2007 on the disclosure of significant shareholdings in issuers whose shares are admitted to trading on a regulated market and other provisions and the Royal Decree of February, 14 2008 on the disclosure of significant shareholdings, the applicable successive thresholds are established at 3%, 5% and any multiple of 5%."*

- *Denominator:* 200,000,944

- Notified details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.		0		0,00%	
BlackRock (Netherlands) B.V.		12.289		0,01%	
BlackRock Advisors (UK) Limited		908.588		0,45%	
BlackRock Advisors, LLC		1.277.581		0,64%	
BlackRock Asset Management Canada Limited		21.178		0,01%	
BlackRock Asset Management Deutschland AG		213.993		0,11%	
BlackRock Asset Management North Asia Limited		10.764		0,01%	
BlackRock Financial Management, Inc.		127.278		0,06%	
BlackRock Fund Advisors		571.116		0,29%	
BlackRock Institutional Trust Company, National Association		1.044.719		0,52%	
BlackRock International Limited		5.101		0,00%	
BlackRock Investment Management (Australia) Limited		9.001		0,00%	
BlackRock Investment Management (UK) Limited		1.021.769		0,51%	
BlackRock Investment Management, LLC		240.326		0,12%	
BlackRock Japan Co., Ltd.		10.333		0,01%	
Subtotal		5.474.036		2,74%	
TOTAL		5.474.036	0	2,74%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			21.723	0,01%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			20.128	0,01%	cash
BlackRock Advisors, LLC	Contract For Difference			2.781	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			205.639	0,10%	cash
BlackRock International Limited	Contract For Difference			14.654	0,01%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			325.406	0,16%	cash
BlackRock Investment Management, LLC	Contract For Difference			91.439	0,05%	cash
TOTAL				681.770	0,34%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.155.806	3,08%

- Full chain of controlled undertakings through which the holding is effectively held: Please see the full chain of control in the pdf which is attached to the notification (and attached).
- Additional information: The disclosure obligation arose due total holding in voting rights for BlackRock, Inc. going above 3%.

Second notification

The second notification, dated July 11, 2017, contains the following information:

- *Reason for the notification:* Acquisition or disposal of voting securities or voting rights; Downward crossing of the lowest threshold
- *Notification by:* A parent undertaking or a controlling person
- *Persons subject to the notification requirement:*

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
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BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
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BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- *Date on which the threshold is crossed:* July 10, 2017
- *Threshold that is crossed:* 3%

Article 13 of bpost articles of association provides the following on disclosure of significant shareholdings: "As regards the application of Title II of the Law of May, 2 2007 on the disclosure of significant shareholdings in issuers whose shares are admitted to trading on a regulated market and other provisions and the Royal Decree of February, 14 2008 on the disclosure of significant shareholdings, the applicable successive thresholds are established at 3%, 5% and any multiple of 5%."

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BlackRock Institutional Trust Company, National Association	1.044.719				
BlackRock International Limited	5.101				
BlackRock Investment Management (Australia) Limited	9.001				
BlackRock Investment Management (UK) Limited	1.021.769				
BlackRock Investment Management, LLC	240.326				
BlackRock Japan Co., Ltd.	10.333				
Subtotal	5.474.036				
TOTAL					

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent					
BlackRock Advisors (UK) Limited	Contract For Difference					
BlackRock Advisors, LLC	Contract For Difference					
BlackRock Institutional Trust Company, National Association	Contract For Difference					
BlackRock International Limited	Contract For Difference					
BlackRock Investment Management (UK) Limited	Contract For Difference					
BlackRock Investment Management, LLC	Contract For Difference					
TOTAL						

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE		

- Full chain of controlled undertakings through which the holding is effectively held: Please see the full chain of control in the pdf which is attached to the notification (and attached).
- Additional information: The disclosure obligation arose due total holding in voting rights for BlackRock, Inc. going below 3%.

The full text of these notifications has been posted on bpost's website at <http://corporate.bpost.be/investors/share-information/transparency-declarations>.

Notifications of important shareholdings to be made according to the Law of 2 May 2007 and bpost's articles of association, should be sent to investor.relations@bpost.be. Such notifications shall be made public through a press release and shall be posted on <http://corporate.bpost.be/investors/share-information/transparency-declarations>.

For more information:

Baudouin de Hepcée (investors & journalists): +32 (0)476 49 69 58

investor.relations@bpost.be (investors)

pressrelations@bpost.be (journalists)

Annex – First and Second notification - Full chain of controlled undertakings through which the holding is effectively held

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock Asia-Pac Holdco, LLC
BlackRock HK Holdco Limited
BlackRock Cayco Limited
BlackRock Japan Holdings GK
BlackRock Japan Co., Ltd.

BlackRock, Inc.
Trident Merger, LLC
BlackRock Investment Management, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock International Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors



BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock Asia-Pac Holdco, LLC
BlackRock HK Holdco Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Canada Holdings LP
BlackRock Canada Holdings ULC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock Advisors (UK) Limited

BlackRock, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Group Limited
BlackRock (Netherlands) B.V.