

**Company** Accsys Technologies PLC  
**TIDM** AXS  
**Headline** Employee Benefit Trust and Directors' Interests  
**Released Number** 12 July 2017



**AIM: AXS**  
**Euronext Amsterdam: AXS**

**12 July 2017**

**ACCSYS TECHNOLOGIES PLC**  
("Accsys" or "the Company")

**Employee Benefit Trust and Directors' Interests**

Further to the Company's previous announcements, including on 28 June 2016, awards over 679,435 ordinary shares of €0.05 each in the Company ("Shares") held by the Accsys Employee Benefit Trust ('EBT') vested on 11 July 2017. These awards were granted in line with the Company's employee remuneration and incentivisation arrangements and related to the year ended 31 March 2016.

Certain beneficiaries elected to sell a total of 405,169 Shares on the open market to fund the resulting personal tax liabilities (amongst other reasons), including the executive directors whose names are set out below. These Shares were sold at a price of €0.88 per Share on 11 July 2017. The venue of execution was Euronext Amsterdam.

Details concerning Directors' Share sales from the EBT are set out below;

Name	Number of €0.05 Shares Vested	Number of €0.05 Shares subsequently sold
Paul Clegg	75,842	37,921
Hans Pauli	52,250	26,250
William Rudge	42,576	23,170

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Clegg
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Accsys Technologies PLC
b)	LEI	213800HKRFK8PNUNV581

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary Shares  GB00BQQFX454				
b)	Nature of the transaction	Vesting of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>€0.05</td> <td>75,842</td> </tr> </tbody> </table>	Price	Volume(s)	€0.05	75,842
Price	Volume(s)					
€0.05	75,842					
d)	Aggregated information  - Aggregated volume  - Price	75,842  €0.05				
e)	Date of the transaction	11/07/2017				
f)	Place of the transaction	Off Market Trade				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Clegg
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Accsys Technologies PLC

b)	LEI	213800HKRFX8PNUNV581	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary Shares	
	Identification code	GB00BQQFX454	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		€0.88	37,921
d)	Aggregated information		
	- Aggregated volume	37,921	
	- Price	€0.88	
e)	Date of the transaction	11/07/2017	
f)	Place of the transaction	XAMS	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Hans Pauli	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Executive Director, Corporate Development	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Accsys Technologies PLC	

b)	LEI	213800HKRFFK8PNUNV581	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary Shares	
	Identification code	GB00BQQFX454	
b)	Nature of the transaction	Vesting of shares	
c)	Price(s) and volume(s)	Price	Volume(s)
		€0.05	52,250
d)	Aggregated information		
	- Aggregated volume	52,250	
	- Price	€0.05	
e)	Date of the transaction	11/07/2017	
f)	Place of the transaction	Off Market Trade	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Hans Pauli	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Executive Director, Corporate Development	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Accsys Technologies PLC	

b)	LEI	213800HKRFX8PNUNV581	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary Shares	
	Identification code	GB00BQQFX454	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		€0.88	26,250
d)	Aggregated information		
	- Aggregated volume	26,250	
	- Price	€0.88	
e)	Date of the transaction	11/07/2017	
f)	Place of the transaction	XAMS	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	William Rudge	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Finance Director	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Accsys Technologies PLC	

b)	LEI	213800HKRFFK8PNUNV581	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary Shares	
	Identification code	GB00BQQFX454	
b)	Nature of the transaction	Vesting of shares	
c)	Price(s) and volume(s)	Price	Volume(s)
		€0.05	42,576
d)	Aggregated information		
	- Aggregated volume	42,576	
	- Price	€0.05	
e)	Date of the transaction	11/07/2017	
f)	Place of the transaction	Off Market Trade	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	William Rudge	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Finance Director	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Accsys Technologies PLC	

b)	LEI	213800HKRFK8PNUNV581	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary Shares	
	Identification code	GB00BQQFX454	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		€0.88	23,170
d)	Aggregated information		
	- Aggregated volume	23,170	
	- Price	€0.88	
e)	Date of the transaction	11/07/2017	
f)	Place of the transaction	XAMS	

Ends

**For further information, please contact:**

**Accsys Technologies PLC**

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**Notes to editors:**

**Accsys Technologies PLC** ([www.accsysplc.com](http://www.accsysplc.com)) is a chemical technology group whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in London, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc) and technology licencing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

**Accoya® wood** ([www.accoya.com](http://www.accoya.com)) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit [www.accoya.com/news.asp](http://www.accoya.com/news.asp).

**Tricoya® Wood Elements** ([www.tricoya.com](http://www.tricoya.com)) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

**Wood Acetylation** is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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