



Addendum to the R&A2016

Lisboa, 26 May 2017

Following the disclosure to the market on May 24, regarding a major holding, Novabase - Sociedade Gestora de Participações Sociais, SA ("Novabase") announces that on pages 44 of the Management Report, included in the Report & Accounts 2016, the information that should appear regarding the Santander Asset Management is the following:

Santander Asset Management – Sociedade Gestora de Fundos de Investimento Mobiliário, SA	N.º of Shares	% share capital and voting rights
Fundo de Investimento Mobiliário Aberto Poupança Ações Santander PPA	34.537	0,11%
Fundo de Investimento Mobiliário Aberto Santander Ações Portugal	1.476.905	4,70%
TOTAL¹	1.511.442	4,81%

¹ At the time of receipt of the qualified holding notice, Novabase was informed that the above funds were managed by Santander Asset Management – Sociedade Gestora de Fundos de Investimento Mobiliário, S.A.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital:€ 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182