



## Management Transactions

Lisbon, 2<sup>nd</sup> May 2017

NOVABASE – Sociedade Gestora de Participações Sociais, S.A. (“Novabase”) hereby informs that it was notified by the director and person closely associated with him identified below, pursuant to the terms and for the purposes of articles 248-B of the Portuguese Securities Code and 14 of the Portuguese Securities Commission Regulation no. 5/2008, and of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, of the following transactions on Novabase shares:

Director / Closely associated person	Transaction	Date	Location	Number of shares	Price per share (€)
Luís Paulo Salvado	Disposal	02/05/2017	Over-the-counter	50,282	3.100
HNB	Acquisition	02/05/2017	Over-the-counter	50,282	3.100

The above mentioned director and person closely associated with him further informed Novabase that, as a result of such transactions, they hold the following shareholding in the company’s share capital:

Director	Number of Shares	% of the Share Capital and Voting Rights (according to article 16 of the Portuguese Securities Code)
Luís Paulo Salvado	1 *	0,00%
HNB	8,396,356	26.74%

\* A notice of management transactions was disclosed on the 27<sup>th</sup> of April, which by mistake stated that, after the mentioned transactions, the director Luís Paulo Salvado held 1 (one) share of Novabase. However, such situation of holding only one (1) share only occurred after the transaction referring to this director that is now being disclosed. Therefore, at the 27<sup>th</sup> of April, the director Luís Paulo Salvado was holding 50,283 shares of Novabase.

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Novabase – Sociedade Gestora de Participações Sociais, SA

Public Company

Registered Office: Av. D. João II, nº 34, Parque das Nações, 1998-031 Lisboa

Share Capital: € 15,700,697

Lisbon Commercial Registry Office registration and legal person number 502.280.182



## ANNEX

Notification and public disclosure of transactions on shares of Novabase – S.G.P.S., S.A.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Luís Paulo Cardoso Salvado				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position / Status	Executive Chairman of the Board of Directors				
b)	Initial notification / amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Novabase – Sociedade Gestora de Participações Sociais, S.A.				
b)	LEI					
<b>4</b>	<b>Details of the transactions</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of Novabase – S.G.P.S., S.A.				
	Identification code	ISIN PTNBA0AM0006				
b)	Nature of the transaction	Disposal				
		Pursuant to Article 19(6)(e) of the Regulation (EU) no. 596/2014, it is hereby informed that this transaction is not linked to the exercise of a stock options programme nor to any of the transactions in paragraph 7 of such Article.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.100 EUR</td> <td>50,282 shares</td> </tr> </tbody> </table>	Price	Volume	3.100 EUR	50,282 shares
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Price	Volume					
3.100 EUR	50,282 shares					
e)	Date of the transaction	2017-05-02; UTC +0				
f)	Place of the transaction	Outside a trading venue				

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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	HNB – Sociedade Gestora de Participações Sociais, S.A.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position / Status	Person closely associated with the director of Novabase – Sociedade Gestora de Participações Sociais, S.A. Luís Paulo Cardoso Salvado, who is one of the controlling shareholders of HNB – Sociedade Gestora de Participações Sociais, S.A.				
b)	Initial notification / amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Novabase – Sociedade Gestora de Participações Sociais, S.A.				
b)	LEI					
<b>4</b>	<b>Details of the transactions</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of Novabase – S.G.P.S., S.A,				
	Identification code	ISIN PTNBA0AM0006				
b)	Nature of the transaction	Acquisition  Pursuant to Article 19(6)(e) of the Regulation (EU) no. 596/2014, it is hereby informed that this transaction is not linked to the exercise of a stock options programme nor to any of the transactions in paragraph 7 of such Article.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.100 EUR</td> <td>50,282 shares</td> </tr> </tbody> </table>	Price	Volume	3.100 EUR	50,282 shares
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