

Company Accsys Technologies PLC
TIDM AXS
Headline Notifiable Interest
Released 27 April 2017
Number



AIM: AXS
Euronext Amsterdam: AXS

27 April 2017

ACCSYS TECHNOLOGIES PLC
 ("Accsys" or "the Company")

Notifiable Interest

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ	Accsys Technologies Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ	OP Group Central Cooperative
4. Full name of shareholder(s) (if different from 3.): ^{iv}	OP-Europe Rising Stars Fund
5. Date of the transaction and date on which the threshold is crossed or reached:^v	26 April 2017
6. Date on which issuer notified:	27 April 2017
7. Threshold(s) that is/are crossed or reached:^{vi, vii}	3,00 %

8. Notified details:**A: Voting rights attached to shares** ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00BQQFX454	3 849 190	3 849 190	3 258 619	3 258 619		2,94 %	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3 258 619	2,94 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

OP Group Central Cooperative (hereinafter 'Central Cooperative') is the central institution of OP Group. As central institution, it is in charge of group steering and control. One of the main subsidiaries is OP Fund Management Company Ltd (hereinafter 'the Fund Management Company'), which manages OP Group's mutual funds. Both the Fund Management Company and the Central Cooperative are separate legal entities and the Fund Management Company is a fully owned subsidiary of the Central Cooperative. The corporate form of the Central Cooperative is co-operative. The regulatory authority of both corporations is the Financial Supervisory Authority (FIN-FSA) in Finland.

OP-Europe Rising Stars Fund (hereinafter 'the Fund') is a UCITS fund and the regulation of the Fund is based on the Finnish Act of Common Funds 29.1.1999/48, which has been enacted pursuant to Council Directive 85/611/EEC of 20 December 1985 on the coordination of laws, regulations and administrative provisions relating to Undertakings for collective investment in the transferable securities (UCITS) and its amendments, Directive 2001/107/EC and Directive 2001/108/EC of the European Parliament. The Fund is not a separate legal entity (i.e. legal person). The Fund is a mutual fund and it invests its assets primarily in listed shares and the unitholders of the fund (i.e. investors) are legal owners of the fund units but not the assets.

The Fund Management Company (~ UCITS management company) is responsible for the management of the Fund and it represents the Fund in its own name and acts on their behalf in matters concerning the Fund and exercises the rights associated with the Fund's assets. The Central Cooperative appoints the majority of the Board of Directors of the Fund Management Company.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

OP Group Central Cooperative
OP Fund Management Company Ltd
Gebhardinaukio 1, FI-00510 Helsinki, Finland

14. Contact name:

Mikko Maskuniitty, Head of Middle Office

15. Contact telephone number:

+358 10 252 2897

For further information, please contact:

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Notes to editors:

Accsys Technologies PLC (www.accsysplc.com) is a chemical technology group whose primary focus is on the production of Accoya® wood and technology licensing via its subsidiary, Titan Wood Limited, which has manufacturing operations in Arnhem, the Netherlands (through its subsidiary Titan Wood B.V.), a European office in London, United Kingdom, an American office in Dallas, Texas (via its subsidiary Titan Wood, Inc) and technology licencing associated with the acetylation of wood elements via its subsidiary Tricoya Technologies Limited. Any references in this announcement to agreements with Accsys shall mean agreements with either Accsys or its subsidiary entities unless otherwise specified. Accsys Technologies PLC is listed on the London Stock Exchange AIM market and on Euronext Amsterdam, under the symbols 'AXS'. Accsys' operations comprise three principal business units: (i) Accoya® wood production; (ii) technology development, focused on a programme of continuous development of and improvements to the process engineering and operating protocols for the acetylation of solid wood and the development of technology for the acetylation of wood elements; and (iii) the licensing of technology for the production of Accoya® wood and Tricoya® wood elements across the globe.

Accoya® wood (www.accoya.com) is produced using Accsys' proprietary patented acetylation technology, that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a "high technology wood". Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® wood is particularly suited to exterior applications where performance and appearance are valued. Unlike most tropical and European hardwoods, its colour does not degrade when exposed to ultraviolet light. Moreover, the Accoya® wood production process does not compromise the wood's strength or machinability. The combination of UV resistance, dimensional stability, durability and retained strength means that Accoya® wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material. For a full archive of Accoya® news, visit www.accoya.com/news.asp.

Tricoya® Wood Elements (www.tricoya.com) are produced using Accsys' proprietary technology for the acetylation of wood chips, and particles for use in the fabrication of panel products such as medium density fibreboard and particle-board. These products demonstrate enhanced durability and dimensional stability which allow them to be used in a variety of applications that were once limited to solid wood or man-made products. Exploitation of Accsys' proprietary technology relating to Tricoya® Wood Elements is carried out through Tricoya Technologies Limited. Tricoya® Wood Elements are lauded as the first major innovation in the wood composites industry in more than 30 years.

Wood Acetylation is a process which increases the amount of 'acetyl' molecules in wood, thereby changing its physical properties. When carried out to a sufficient level throughout the wood, this process protects wood from rot by making it "inedible" to most micro-organisms and fungi, without - unlike conventional treatments - making it toxic. It also greatly reduces the wood's tendency to swell and shrink, making it less prone to cracking and ensuring that, when painted, it requires dramatically reduced maintenance.

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