

Paris – November 10, 2017

## New 4.0 production unit for Chargeurs Protective Films within a 24-month timeframe

"This investment paves the way for a new ramp-up in activity for Chargeurs Protective Films as it focuses on high value-added market segments from Novacel range. Chargeurs is continuing with **Game Changer**, its program to accelerate and optimize operations that combines qualitative internal change with external acquisitions", said Michaël Fribourg, Chairman and Chief Executive Officer.

### CHARGEURS PROTECTIVE FILMS IS PURSUING ITS EXPANSION AND RAMP-UP

As part of **Game Changer**, its program to accelerate operations and double profitable revenue for the Group over the next five years, Chargeurs has announced its commitment to an internal investment envelope of more than €20 million for Chargeurs Protective Films.

Over the next 24 months, Chargeurs will be commissioning a new coating line at one of its Western entities that will be devoted to its Protective Films business and the production of highly technical films with very high value-added. The first production samples and first sales are expected in 2019.

Capitalizing on a geographic positioning that enables it to work very closely with its target markets, and part of a *smart manufacturing center*, this unique technological production line will integrate state-of-the-art industrial functionalities for smart – automation, virtualization, Big Data, modeling, etc. – and sustainable – huge energy gains – control, placing the division among the world's frontrunners in Industry 4.0.

This investment should also optimize the return on capital employed for the Group's divisions over the long term.

### A TECHNO-SMART PROJECT AT THE HEART OF THE GAME CHANGER PROGRAM

This new techno-smart project, which will enable the division to increase its industrial and commercial scope and accelerate its organic growth, is based on the four core pillars of the **Game Changer** program:

- **Innovation:** acceleration in the launch of disruptive and highly technical innovation in line with continuous market growth and constant improvement in production capacities.
- **Production:** strengthening of the industrial performance of the division's assets.
- **Sales and marketing:** contribution to the success of high value-added products (Low Noise and Laser Fiber among others).
- **Talent management:** modernization of the industrial organization in place at Chargeurs Protective Films to enable it to develop its value chain, and creation, as part of an ad hoc department, of a **Smart Production Unit** to manage the industrial strategy for smart production and the optimization of the production tool.

With more than 600 employees based in 17 countries, revenue of €250.3 million in 2016 and organic revenue growth of 6.5%, Chargeurs Protective Films is the world leader in self-adhesive plastic films for the temporary protection of fragile surfaces.

### Financial Calendar

Tuesday, November 14, 2017 (after trading)    Third-quarter 2017 financial information



### ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 1,500 employees based in 34 countries on five continents, who serve a diversified customer base spanning more than 70 countries.

In 2016, revenue totaled more than €500 million, of which over 90% was generated outside France.

### CONTACT

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