



## CHANGE IN MANAGEMENT OF QRF CITY RETAIL

After having worked at Qrf City Retail for three years, Bert Weemaes<sup>1</sup> has decided to take up a new challenge and end his mandate as COO (Chief Operating Officer) and effective manager at Qrf City Retail.

In consultation, he will continue working at Qrf City Retail until the end of January 2017, in order to guarantee continuity.

Qrf City Retail would like to thank Bert for his valuable contributions and wishes him good luck in his future career.

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<sup>1</sup> Through Bert Weemaes BVBA



**About Qrf City Retail:**

*Qrf City Retail is a listed Belgian REIT (BE-REIT) specialising in the niche market of retail properties. More specifically, the company focuses on the acquisition, development and leasing of centrally located city premises, within areas known as the "Golden Mile" – inner-city streets with major catchment areas. In doing so, Qrf City Retail targets cities with a catchment area of at least 50,000 consumers and specific streets with high numbers of footfall. At 30 December 2016, the real estate portfolio consisted of 42 retail properties with a total fair value of more than 250 MEUR.*

*Qrf City Retail has been listed on Euronext Brussels (QRF:BB) since December 2013. At 30 December 2016, the company's market capitalisation was 138 MEUR.*