



QRF CITY RETAIL SELLS TWO NON-STRATEGIC RETAIL PROPERTIES

Qrf City Retail, the Belgian specialist in inner-city retail property, has finalised the sale of two non-strategic retail properties, situated in Bruges (Legeweg 146-148) and Merksem (Bredabaan 448-452).

The building located in the periphery of Bruges consists of two units, let to Kwarto and Torfs. The building in Merksem is located in the inner-city and is let to a local merchant (B2B Trade).

The net selling price (after deduction of the registration fees and other transfer costs) is 3.86 MEUR, which is above the Fair Value according to the most recent appraisal at the time of disposal. The assets generate an annual rental income of 235 KEUR.

These divestments are in line with the dynamic management of Qrf City Retail, which strives for the optimisation of the retail portfolio. Moreover, the transaction provides Qrf City Retail with additional financial means to support the qualitative growth of the retail portfolio.



Merksem – Bredabaan 448-452



Bruges – Legeweg 146-148

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About Qrf City Retail:

Qrf City Retail is a listed Belgian REIT (BE-REIT) specialising in the niche market of retail properties. More specifically, the company focuses on the acquisition, development and leasing of centrally located city premises, within areas known as the “Golden Mile” – inner-city streets with major catchment areas. In doing so, Qrf City Retail targets cities with a catchment area of at least 50,000 consumers and specific streets with high numbers of footfall. At 30 December 2016, the real estate portfolio consisted of 42 retail properties with a total fair value of more than 250 MEUR.

Qrf City Retail has been listed on Euronext Brussels (QRF:BB) since December 2013. At 30 December 2016, the company's market capitalisation was 138 MEUR.