CORPORATE ACTION NOTICE

Market	**Paris**	
Issue date	30 August 2023	No.CA230830DE2
Effective date	31 August 2023	

Contracts:

Individual Equity Options	AF1, AF4
Single Stock Futures	AF6

Company: Air France-KLM

ISIN: **Old:** FR0000031122 **New:** FR001400J770

Corporate action: Reverse Split

Reference: CA230712DE1

Adjustments: The Following adjustments has been made:

- **Ratio Method**
- **Ratio:** 10
- **Re-designation:** The contracts shall be redesignated as contracts based on the new Air France-KLM shares trading in **ISIN: FR001400J770**.
- **Lot Size:** The lot size has been divided by the Ratio.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size for the **AF1 Dec23** will be neutralised by means of an equalisation payment.

Futures:

- **Single Stock Futures:** Given that there is no open interest, no adjustments have been made.

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA230830DE2

Corporate Action: **Reverse split**

AF1

Expiry	202309	202310	202311	202312	202403	202406	202412	202506
Adjusted lot size	10	10	10	20	10	10	10	10
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
0.4	4			4				
0.5				5		5	5	5
0.6	6			6	6	6		
0.8	8	8	8	8	8	8	8	
0.9	9	9	9					
1	10	10	10		10	10	10	10
1.01				10.1				
1.1	11	11	11					
1.2	12	12	12		12	12		
1.26				12.6				
1.3	13	13	13					
1.4	14	14	14	14	14	14		
1.5	15	15	15			15	15	15
1.51				15.1				
1.6	16	16	16	16	16	16		
1.7	17	17						
1.77				17.7				
1.8	18	18	18		18	18		
1.9	19							
2	20	20	20		20	20	20	20
2.02				20.2				
2.2	22	22						
2.27				22.7				
2.4	24							
2.5	25				25	25	25	25
2.52				25.2				
3	30				30	30	30	30
3.03				30.3				
3.5	35			35	35	35		

AF4

Expiry	202312	202406	202412	202506
Adjusted lot size	10	100	100	100
Strike price	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**	**Adjusted strike price**
0.4	4			
0.5	5	5	5	5
0.6	6	6		
0.8	8	8	8	
1	10	10	10	10
1.2	12	12		
1.4	14	14		
1.5	15	15	15	15
1.6	16	16		
1.8	18	18		
2	20	20	20	20
2.5	25	25	25	25
3	30	30	30	30
3.5	35	35		