CORPORATE ACTION NOTICE

Paris Market — No. CA201103DE

Issue Date: 03 November 2020

Effective Date: To be announced

Contracts:

Individual Equity Options	SE1, SE2
Single Stock Futures	SE6
Single Stock Dividend Futures	SE8

Company: Suez

ISIN: FR0010613471

Corporate action: Takeover

Reference: Press release of 3 November 2020

Details: Veolia has announced that they intend to make a public takeover bid for the entire share capital of Suez at a price of EUR 18 per share (cum dividend) as soon as the Board of Directors of Suez issues an opinion in favour of this proposal.

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 20 October 2020 to 02 November 2020 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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Futures (Single Stock Futures):

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

Futures (Single Stock Dividend Futures):

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA201103DE

Suez

Corporate Action: **Takeover**

Dividends (Euronext Pricer):

Dividend Amount	Dividend Date
0.3500	18 May 2021
0.5000	17 May 2022
0.5000	23 May 2023
0.6500	21 May 2024

Dividends (Markit):

Dividend Amount	Dividend Date
0.4500	18 May 2021
0.6500	17 May 2022
0.7000	23 May 2023
0.7000	21 May 2024

Implied volatilities:

Individual Equity Options: **SE1**

Call Vola	Expiry	Strike	Put Vola
44.3	20 November 2020	9.20	44.3
44.2	20 November 2020	9.60	44.2
44.2	20 November 2020	10.00	44.2
43.7	20 November 2020	11.00	43.7
43.3	20 November 2020	11.50	43.3
42.7	20 November 2020	12.00	42.7
41.9	20 November 2020	12.50	41.9
40.8	20 November 2020	13.00	40.8
38.7	20 November 2020	13.50	38.7
35.4	20 November 2020	14.00	35.4
30.8	20 November 2020	14.50	30.8
26.5	20 November 2020	15.00	26.5
22.9	20 November 2020	15.50	22.9
18.5	20 November 2020	16.00	18.5
17.5	20 November 2020	16.50	17.5
17.1	20 November 2020	17.00	17.1

18.3	20 November 2020	18.00	18.3
18.4	20 November 2020	19.00	18.4
82.4	18 December 2020	5.00	82.4
76.9	18 December 2020	6.00	76.9
71.4	18 December 2020	7.00	71.4
68.6	18 December 2020	7.50	68.6
65.9	18 December 2020	8.00	65.9
63.1	18 December 2020	8.50	63.1
60.4	18 December 2020	9.00	60.4
57.8	18 December 2020	9.50	57.8
55.2	18 December 2020	10.00	55.2
50.2	18 December 2020	11.00	50.2
45.2	18 December 2020	12.00	45.2
38.6	18 December 2020	13.00	38.6
34.9	18 December 2020	13.50	34.9
31.0	18 December 2020	14.00	31.0
28.1	18 December 2020	14.50	28.1
25.0	18 December 2020	15.00	25.0
22.0	18 December 2020	15.50	22.0
19.2	18 December 2020	16.00	19.2
16.0	18 December 2020	16.50	16.0
13.9	18 December 2020	17.00	13.9
13.0	18 December 2020	18.00	13.0
13.0	18 December 2020	19.00	13.0
13.0	18 December 2020	20.00	13.0
13.0	18 December 2020	22.00	13.0
34.7	15 January 2021	12.00	34.7
32.8	15 January 2021	13.00	32.8
27.8	15 January 2021	14.00	27.8
22.8	15 January 2021	15.00	22.8
20.6	15 January 2021	15.50	20.6
18.9	15 January 2021	16.00	18.9
17.2	15 January 2021	16.50	17.2
16.2	15 January 2021	17.00	16.2
15.7	15 January 2021	18.00	15.7
15.7	15 January 2021	19.00	15.7
44.4	19 March 2021	5.00	44.4
42.3	19 March 2021	6.00	42.3
40.4	19 March 2021	7.00	40.4
38.5	19 March 2021	8.00	38.5
37.5	19 March 2021	8.50	37.5
36.6	19 March 2021	9.00	36.6

35.6	19 March 2021	9.50	35.6
34.7	19 March 2021	10.00	34.7
32.8	19 March 2021	11.00	32.8
30.5	19 March 2021	12.00	30.5
27.3	19 March 2021	13.00	27.3
24.2	19 March 2021	14.00	24.2
21.7	19 March 2021	15.00	21.7
19.6	19 March 2021	16.00	19.6
17.0	19 March 2021	17.00	17.0
14.8	19 March 2021	18.00	14.8
14.3	19 March 2021	20.00	14.3
14.3	19 March 2021	22.00	14.3
59.1	18 June 2021	6.00	59.1
52.1	18 June 2021	7.00	52.1
45.7	18 June 2021	8.00	45.7
40.0	18 June 2021	9.00	40.0
37.5	18 June 2021	9.50	37.5
35.1	18 June 2021	10.00	35.1
31.1	18 June 2021	11.00	31.1
27.9	18 June 2021	12.00	27.9
25.3	18 June 2021	13.00	25.3
23.3	18 June 2021	14.00	23.3
21.7	18 June 2021	15.00	21.7
20.7	18 June 2021	16.00	20.7
20.3	18 June 2021	17.00	20.3
20.6	18 June 2021	18.00	20.6
22.2	18 June 2021	20.00	22.2
23.4	18 June 2021	22.00	23.4
35.4	17 September 2021	9.00	35.4
32.5	17 September 2021	10.00	32.5
27.8	17 September 2021	12.00	27.8
25.9	17 September 2021	13.00	25.9
24.3	17 September 2021	14.00	24.3
22.9	17 September 2021	15.00	22.9
21.5	17 September 2021	16.00	21.5
20.0	17 September 2021	17.00	20.0
18.4	17 September 2021	18.00	18.4
17.6	17 September 2021	20.00	17.6
20.1	17 September 2021	22.00	20.1
25.4	17 December 2021	6.00	25.4
25.4	17 December 2021	7.00	25.4
25.4	17 December 2021	8.00	25.4

25.3	17 December 2021	9.00	25.3
24.9	17 December 2021	10.00	24.9
23.4	17 December 2021	12.00	23.4
21.1	17 December 2021	14.00	21.1
18.7	17 December 2021	16.00	18.7
17.3	17 December 2021	18.00	17.3
16.7	17 December 2021	20.00	16.7
25.4	17 June 2022	6.00	25.4
25.0	17 June 2022	7.00	25.0
24.5	17 June 2022	8.00	24.5
23.9	17 June 2022	9.00	23.9
23.3	17 June 2022	10.00	23.3
22.0	17 June 2022	12.00	22.0
20.4	17 June 2022	14.00	20.4
19.5	17 June 2022	15.00	19.5
18.7	17 June 2022	16.00	18.7
17.3	17 June 2022	18.00	17.3
16.2	17 June 2022	20.00	16.2
24.1	16 December 2022	6.00	24.1
23.8	16 December 2022	7.00	23.8
23.5	16 December 2022	8.00	23.5
22.9	16 December 2022	9.00	22.9
22.3	16 December 2022	10.00	22.3
20.8	16 December 2022	12.00	20.8
19.2	16 December 2022	14.00	19.2
17.8	16 December 2022	16.00	17.8
16.5	16 December 2022	18.00	16.5
15.4	16 December 2022	20.00	15.4
24.9	16 June 2023	6.00	24.9
24.0	16 June 2023	8.00	24.0
23.4	16 June 2023	9.00	23.4
22.8	16 June 2023	10.00	22.8
21.4	16 June 2023	12.00	21.4
20.0	16 June 2023	14.00	20.0
19.3	16 June 2023	15.00	19.3
18.6	16 June 2023	16.00	18.6
17.4	16 June 2023	18.00	17.4
16.4	16 June 2023	20.00	16.4
24.2	15 December 2023	5.00	24.2
24.1	15 December 2023	6.00	24.1
23.7	15 December 2023	8.00	23.7
23.2	15 December 2023	9.00	23.2

22.6	15 December 2023	10.00	22.6
21.0	15 December 2023	12.00	21.0
19.5	15 December 2023	14.00	19.5
18.8	15 December 2023	15.00	18.8
18.2	15 December 2023	16.00	18.2
15.9	15 December 2023	20.00	15.9
14.1	15 December 2023	25.00	14.1
24.3	20 December 2024	5.00	24.3
24.3	20 December 2024	6.00	24.3
23.7	20 December 2024	8.00	23.7
23.2	20 December 2024	9.00	23.2
22.4	20 December 2024	10.00	22.4
20.8	20 December 2024	12.00	20.8
19.4	20 December 2024	14.00	19.4
18.7	20 December 2024	15.00	18.7
18.0	20 December 2024	16.00	18.0
15.6	20 December 2024	20.00	15.6
13.8	20 December 2024	25.00	13.8

Implied volatilities:

Individual Equity Options: **SE2**

Call Vola	Expiry	Strike	Put Vola
82.4	18 December 2020	5.00	82.4
76.9	18 December 2020	6.00	76.9
71.4	18 December 2020	7.00	71.4
68.6	18 December 2020	7.50	68.6
65.9	18 December 2020	8.00	65.9
63.1	18 December 2020	8.50	63.1
60.4	18 December 2020	9.00	60.4
57.8	18 December 2020	9.50	57.8
55.2	18 December 2020	10.00	55.2
50.2	18 December 2020	11.00	50.2
45.2	18 December 2020	12.00	45.2
38.6	18 December 2020	13.00	38.6
34.9	18 December 2020	13.50	34.9
31.0	18 December 2020	14.00	31.0
28.1	18 December 2020	14.50	28.1
25.0	18 December 2020	15.00	25.0
22.0	18 December 2020	15.50	22.0
19.2	18 December 2020	16.00	19.2
16.0	18 December 2020	16.50	16.0

13.9	18 December 2020	17.00	13.9
13.0	18 December 2020	18.00	13.0
13.0	18 December 2020	19.00	13.0
13.0	18 December 2020	20.00	13.0
13.0	18 December 2020	22.00	13.0
59.1	18 June 2021	6.00	59.1
52.1	18 June 2021	7.00	52.1
45.7	18 June 2021	8.00	45.7
40.0	18 June 2021	9.00	40.0
37.5	18 June 2021	9.50	37.5
35.1	18 June 2021	10.00	35.1
31.1	18 June 2021	11.00	31.1
27.9	18 June 2021	12.00	27.9
25.3	18 June 2021	13.00	25.3
23.3	18 June 2021	14.00	23.3
21.7	18 June 2021	15.00	21.7
20.7	18 June 2021	16.00	20.7
20.3	18 June 2021	17.00	20.3
20.6	18 June 2021	18.00	20.6
22.2	18 June 2021	20.00	22.2
23.4	18 June 2021	22.00	23.4
25.4	17 December 2021	6.00	25.4
25.4	17 December 2021	7.00	25.4
25.4	17 December 2021	8.00	25.4
25.3	17 December 2021	9.00	25.3
24.9	17 December 2021	10.00	24.9
23.4	17 December 2021	12.00	23.4
21.1	17 December 2021	14.00	21.1
19.9	17 December 2021	15.00	19.9
18.7	17 December 2021	16.00	18.7
17.3	17 December 2021	18.00	17.3
16.7	17 December 2021	20.00	16.7
25.4	17 June 2022	6.00	25.4
24.5	17 June 2022	8.00	24.5
23.9	17 June 2022	9.00	23.9
23.3	17 June 2022	10.00	23.3
22.0	17 June 2022	12.00	22.0
20.4	17 June 2022	14.00	20.4
19.5	17 June 2022	15.00	19.5
18.7	17 June 2022	16.00	18.7
17.3	17 June 2022	18.00	17.3
16.2	17 June 2022	20.00	16.2

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