CORPORATE ACTION NOTICE

Paris Market — No. CA210603DE2

Issue Date: 3 June 2021

Effective Date: 4 June 2021

Contracts:

Individual Equity Options	VA1
Single Stock Futures	VA6
Single Stock Dividend Future	VA8

Company: Vallourec

ISIN: FR0013506730

Corporate action: Rights issue

Reference: Press release of 3 June 2021

Details: CA210603DE1.

Adjustments: The following adjustments have been made:

- **Ratio Method.**
- **Cum Event Price:** 27.78
- **Ratio:** 0.34530038
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the attachment to this Notice.

Options:

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio. As shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice to be issued on the effective date.

Single Stock Futures:

- **Single Stock Futures:** As there is no open interest in the SSF no further adjustments have been made to the contract.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **Dec21** maturity in

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contract VA8. As there is no open interest in the SSDF no further adjustments have been made to the contract.

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Attachment to Corporate Action No. CA210603DE2

Vallourec

Corporate Action: **Rights Issue**

Individual Equity Options: **VA1**

Expiry	202106	202107	202108	202109	202112	202203	202206	202212
Adjusted lot size	9	290	290	290	9	100	100	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
7	2.42			2.42				
8	2.76			2.76	2.76		2.76	
9	3.11			3.11				
10	3.45			3.45	3.45		3.45	
11	3.8			3.8				
12	4.14			4.14	4.14		4.14	
13	4.49			4.49				
14	4.83			4.83	4.83		4.83	
15	5.18			5.18	5.18		5.18	
16	5.52			5.52	5.52		5.52	
17	5.87			5.87				
18	6.22			6.22	6.22	6.22	6.22	
19	6.56			6.56				
20	6.91			6.91	6.91	6.91	6.91	6.91
21	7.25			7.25				
22	7.6	7.6		7.6	7.6	7.6	7.6	7.6
23	7.94	7.94		7.94	7.94			
24	8.29	8.29	8.29	8.29	8.29	8.29	8.29	8.29
25	8.63	8.63	8.63	8.63	8.63	8.63	8.63	8.63
25.5	8.81	8.81						
26	8.98	8.98	8.98	8.98	8.98	8.98	8.98	8.98
26.5	9.15	9.15	9.15					
27	9.32	9.32	9.32	9.32	9.32	9.32		
27.5	9.5	9.5	9.5					
28	9.67	9.67	9.67	9.67	9.67	9.67	9.67	9.67
28.5	9.84	9.84	9.84					
29	10.01	10.01	10.01	10.01	10.01	10.01		
29.5	10.19	10.19	10.19					
30	10.36	10.36	10.36	10.36	10.36	10.36	10.36	10.36
31	10.7	10.7						
32	11.05	11.05	11.05	11.05	11.05	11.05		

33	11.39	11.39						
34	11.74	11.74	11.74	11.74	11.74	11.74		
35	12.09			12.09	12.09	12.09	12.09	12.09
36	12.43	12.43	12.43	12.43	12.43			
38	13.12	13.12		13.12	13.12			
40	13.81			13.81	13.81	13.81	13.81	13.81
42	14.5			14.5	14.5			
44	15.19			15.19	15.19			
45	15.54			15.54	15.54	15.54	15.54	15.54
46	15.88							
50	17.27			17.27	17.27		17.27	17.27
55	18.99			18.99	18.99			
60	20.72				20.72		20.72	
80	27.62				27.62			
100	34.53				34.53			
120	41.44				41.44			
140	48.34							
160	55.25				55.25			