CORPORATE ACTION NOTICE

Amsterdam Market	No. CA201221DE1
Issue Date:	21 December 2020
Effective Date:	11 January 2021

Contracts:

Single Stock Future	CY6

Correction of notice CA201217DE3

Company: Cairn Energy

ISIN: GB00B74CDH82

Corporate action: Special dividend and a share consolidation

Reference: CA201217DE3

Details: Cairn Energy has announced a special dividend of 32 pence per share and a share consolidation (subject to approval at the AGM on 8 January 2021). The consolidation ratio is expected to be announced on 7 January 2021.

Adjustments: After the close of business on 8 January 2021, the following contract adjustments will be made:

- **Ratio Method**.
- **Cum Event Price:** Official closing price of Cairn Energy shares on the London Stock Exchange on 8 January 2021.
- **Adjusted Value of Return of Capital** = 32 pence * (new /old)

- **Ratio** $= \dfrac{(\text{ Cum Event Price - Adjusted Value of Return of Capital })*\left(\frac{old}{new}\right)}{\text{Cum Event Price}}$

Futures:

- **Variation Margin:** Daily Settlement Prices of 8 January 2021 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 11 January 2021.
- **New contract:** In the event that the Ratio results in an adjusted Lot Size exceeding the standard Lot Size, a new contract will be introduced.
- **Orders:** All outstanding orders for contracts **CY6** will be cancelled automatically after the end of the trading session on 8 January 2021. The priority of these orders will then be lost. New orders in contracts **CY6** can be submitted as from 11 January 2021.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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