EURONEXT DERIVATIVES NOTICE

Paris Market — No. NO200622DE

Issue Date: 22 June 2020

Effective Date: 1 July 2020

INTRODUCTION OF INDEX FUTURES ON THE ISEQ 20 INDEX

Executive Summary

This Notice informs Members of the introduction of Index Futures on the ISEQ 20 Index on the Paris Derivatives Market, tradable from 1 July 2020.

I. INTRODUCTION

Euronext will introduce ISEQ 20 Index Futures (Euronext trading symbol ISE) on the Euronext Paris Derivatives Market from 1 July 2020.

II. CONTRACT SPECIFICATIONS

Contract name	ISEQ 20® Index Future
Exchange contract code	ISE
Euronext Derivative Market	Paris
Underlying indices	ISEQ 20® Index Future
Contract size	Contract valued at € 1 per index point (eg value € 1,200 at 1200)
Unit of trading	1
Pricing unit/quotation	Index points (e.g. 1,200)
Minimum price movement (tick size and value)	Central Order Book: 1 index point (€ 1 per contract) Large-in-Scale Facility: 0.01 index points (€ 0.01 per contract)
Expiry months	3, 6, 9 and 12 months quarterly (of the March, June, September, December cycle)
Introduction of new delivery months	New delivery months are available for trading on the first business day after the expiry of a maturity
Wholesale services	Large-in-Scale Facility. See the "Euronext Wholesale Facilities" document for the minimum size thresholds.
Euronext market	Paris
Last trading day	Trading ceases at 17:40 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
Settlement	Cash Settlement based on the EDSP

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Settlement day	First business day after the Last Trading Day
Exchange Delivery Settlement Price (EDSP)	The closing price of the ISEQ 20® Index on the Last Trading Day
Clearing organization	LCH S.A.
Trading hours	Central Order Book: 09:00 - 17:40 CET Large-in-Scale Facility: 07:15 – 18:30 CET
Trading platform	Optiq
Algorithm	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
Minimum size for Large-In-Scale trade (pre-trade threshold)	10 lots
Vendor code	Bloomberg: *ISEQ20P Index <CT>* Reuters: *0#ISE:*
This product may not be offered and sold to US persons	

III. FEE GRID

The per contract fee will be according to Trade type:

FEE PER CONTRACT in €, by TRADE type	Central Order Book trade All account type	Wholesale (Large-in-Scale) trade All account type
Trading	€0.09	€0.12
Clearing[1]	€0.06	€0.08
Total	**€0.15**	**€0.20**

IV. MARKET MAKER REVENUE SHARING PROGRAMME

The Market Maker Revenue-Sharing programme will be communicated via a dedicated Info Flash, members are invited to apply to the Market Maker (MM) Revenue Sharing Programme ("the Programme") for the ISEQ 20 Index Futures.

- The Programme is only available to members registered for the Market Making Scheme on the ISEQ 20 contract. It will come into effect on 1 July 2020 and will remain in place on a continuous basis unless otherwise communicated by Euronext.
- The total revenue share during each calendar month of the Programme consists of 50% of the net trading fees on the ESG contract. Clearing fees will be excluded from the calculation of the revenue share.

Further information:
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[1] The Clearing fee is charged by LCH SA.