CORPORATE ACTION NOTICE

Paris Market — No. CA200220DE

Issue Date: 20 February 2020

Effective Date: 5 May 2020

Contracts:

Individual Equity Options	EN1, EN9
Single Stock Future	EN6
Single Stock Dividend Future	EN8

Company: Bouygues

ISIN: FR0000120503

Corporate action: Special dividend

Reference: Press release of 20 February 2020

Details: Bouygues has announced to submit a proposal to the Annual General Meeting on 23 April 2020 of a dividend of €2.60 per share, of which €0.90 is exceptional.

Adjustments: After the close of business on 4 May 2020 the following contract adjustments will be made:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Bouygues shares on Euronext Paris on 4 May 2020.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.
- $\textbf{Ratio} = \frac{\text{Cum Event Price} - €\ 1.70 - €\ 0.90}{\text{Cum Event Price} - €\ 1.70}$

Options:

- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices of 4 May 2020 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 5 May 2020.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of

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determining the EDSP at the end of the life time of the **Jun20, Sep20** and **Dec20** maturities in contract EN8.

Outstanding orders: All outstanding orders for the contracts will be cancelled automatically after the end of the trading session on 4 May 2020. The priority of these orders will then be lost. New orders can be submitted as from 5 May 2020.

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