

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA190410DE

Issue Date:

10 April 2019

Effective Date:

To be announced

Contracts:	Individual Equity Options	WES
-------------------	---------------------------	-----

Company: Wessanen

ISIN: NL0000395317

Corporate action: Takeover

Reference: Press release of 10 April 2019

Details: Wessanen and a consortium of PAI Partners SAS and Charles Jobson agree on a recommended offer for all of the issued and outstanding shares of Wessanen, for €11.50 (cum dividend) in cash per share (“the Offer”).

Adjustments: Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Options:

- **Fair Value Volatilities:** For each individual series, We will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 27 March 2019 to 09 April 2019 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten trading day period (shown in the attachment to this notice) .
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

CORPORATE ACTION NOTICE

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	CorporateActionsTeam@euronext.com Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Dublin, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2019 Euronext N.V. - All rights reserved.

Attachment to Corporate Action No. CA190410DE

WessanenCorporate Action: **Takeover****Dividends:**

Dividend Date	Dividend Amount
15 April 2019	0.1100

Fair Value Volatilities:Individual Equity Options: **Wes**

Call Vola	Expiry	Strike	Put Vola
73.7	18 April 2019	6.40	73.7
73.6	18 April 2019	6.80	73.6
73.3	18 April 2019	7.20	73.3
72.8	18 April 2019	7.40	72.8
72.0	18 April 2019	7.60	72.0
70.8	18 April 2019	7.80	70.8
69.0	18 April 2019	8.00	69.0
66.6	18 April 2019	8.20	66.6
63.6	18 April 2019	8.40	63.6
60.1	18 April 2019	8.60	60.1
56.3	18 April 2019	8.80	56.3
52.5	18 April 2019	9.00	52.5
49.0	18 April 2019	9.20	49.0
45.7	18 April 2019	9.40	45.7
45.5	18 April 2019	9.60	45.5
43.5	18 April 2019	9.80	43.5
39.8	18 April 2019	10.00	39.8
34.5	18 April 2019	10.50	34.5
32.0	18 April 2019	11.00	32.0
31.9	18 April 2019	11.50	31.9
30.4	18 April 2019	12.00	30.4
31.1	18 April 2019	12.50	31.1
32.5	18 April 2019	13.00	32.5
36.7	18 April 2019	14.00	36.7
41.2	18 April 2019	15.00	41.2
54.8	17 May 2019	7.20	54.8
53.4	17 May 2019	7.60	53.4

CORPORATE ACTION NOTICE

51.0	17 May 2019	8.00	51.0
47.3	17 May 2019	8.40	47.3
45.1	17 May 2019	8.60	45.1
42.7	17 May 2019	8.80	42.7
40.3	17 May 2019	9.00	40.3
38.0	17 May 2019	9.20	38.0
35.9	17 May 2019	9.40	35.9
34.1	17 May 2019	9.60	34.1
33.1	17 May 2019	9.80	33.1
32.0	17 May 2019	10.00	32.0
30.4	17 May 2019	10.50	30.4
26.5	17 May 2019	11.00	26.5
25.5	17 May 2019	11.50	25.5
26.5	17 May 2019	12.00	26.5
24.4	17 May 2019	12.50	24.4
24.3	17 May 2019	13.00	24.3
24.8	17 May 2019	14.00	24.8
26.1	17 May 2019	15.00	26.1
49.9	21 June 2019	4.50	49.9
49.7	21 June 2019	5.00	49.7
48.7	21 June 2019	6.00	48.7
46.4	21 June 2019	7.00	46.4
44.6	21 June 2019	7.50	44.6
42.4	21 June 2019	8.00	42.4
39.6	21 June 2019	8.50	39.6
37.3	21 June 2019	9.00	37.3
36.4	21 June 2019	9.20	36.4
34.8	21 June 2019	9.50	34.8
32.6	21 June 2019	10.00	32.6
30.2	21 June 2019	10.50	30.2
27.8	21 June 2019	11.00	27.8
26.9	21 June 2019	11.50	26.9
26.1	21 June 2019	12.00	26.1
27.0	21 June 2019	12.50	27.0
28.7	21 June 2019	13.00	28.7
30.9	21 June 2019	14.00	30.9
31.9	21 June 2019	15.00	31.9
32.1	21 June 2019	16.00	32.1
32.2	21 June 2019	18.00	32.2
55.0	20 September 2019	4.50	55.0
54.0	20 September 2019	5.00	54.0
50.1	20 September 2019	6.00	50.1

CORPORATE ACTION NOTICE

44.2	20 September 2019	7.00	44.2
41.0	20 September 2019	7.50	41.0
38.0	20 September 2019	8.00	38.0
35.9	20 September 2019	8.50	35.9
33.5	20 September 2019	9.00	33.5
31.6	20 September 2019	9.50	31.6
30.3	20 September 2019	10.00	30.3
27.2	20 September 2019	11.00	27.2
25.8	20 September 2019	12.00	25.8
24.8	20 September 2019	13.00	24.8
28.4	20 September 2019	14.00	28.4
35.7	20 September 2019	16.00	35.7
38.2	20 September 2019	18.00	38.2
38.1	20 December 2019	7.00	38.1
33.5	20 December 2019	8.00	33.5
31.0	20 December 2019	9.00	31.0
29.1	20 December 2019	10.00	29.1
27.0	20 December 2019	11.00	27.0
25.4	20 December 2019	12.00	25.4
23.6	20 December 2019	13.00	23.6
22.8	20 December 2019	14.00	22.8
21.3	20 December 2019	16.00	21.3
21.2	20 December 2019	18.00	21.2