EURONEXT DERIVATIVES NOTICE

Amsterdam Market	No. NO190719DE
Issue Date:	19 July 2019
Effective Date:	26 July 2019

INTRODUCTION OF SPOTLIGHT OPTIONS ON MAREL

Executive Summary

This notice informs Members of the introduction of a new spotlight option class on Marel (ISIN-code IS0000000388) and invites Members to apply for Market Maker roles.

1. Introduction

1.1 Euronext intends to launch spotlight options on Marel (option trading symbol: MAR) on the Derivatives Market of Euronext Amsterdam. The launch of the spotlight options is planned for **26 July 2019** (see attachment for contract specifications).

2. Market Maker information

2.1 Qualifying Members wishing to apply for a Market Maker role should complete the online Market Making Registration Form available on our Connect2 portal at connect2.euronext.com. By submitting the Market Making Registration Form the member will confirm the Market Making Agreement. The Market Making Agreement, as published on the Euronext website will consist of the following:

- Market Making General Terms and Conditions.
- Market Making Operational Terms.
- Market Making Registration Form and, where appropriate, any Update Form.

2.2 The Market Making Registration Form should be completed by no later than the close of business on Wednesday **24 July 2019** to start market making the MAR spotlight options as from the effective date.

2.3 The obligations and benefits for Market Makers are described in the 'Market Making Scheme for Derivative Markets' document as published on the Euronext website. On the Customer portal, by clicking on the menu button and selecting 'Membership', followed by the sub-menu 'Trade' the link to the 'Market Makers and Liquidity Providers' page is available. Under the heading 'Forms, Documentations and fees' the link named 'MIFID II – Market Making' shows the relevant document.

Members are informed that the maximum bid/offer spreads and minimum order sizes as well as the mass quote setup and the grouping of classes will be available on the Euronext website in the document named 'Derivatives Market Makers Commitments per product'. Euronext may update the content of this document when it deems necessary.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext London, Euronext Paris and Oslo Børs, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, London, Paris and Oslo markets, as relevant. Euronext refers to Euronext N.V. and its affiliates.

2.4 On the 'Market Makers and Liquidity Providers' page the document with a list of Market Makers and Liquidity Providers per product is available under the heading 'Animated instruments'.

3. Price Limits

3.1 The applicable price limits will be available on the Euronext website in the document named 'Price Limits and Trade Invalidation Value Ranges' under 'Organisation of Trading" and "Euronext Derivatives Markets'.

Further information:
Operational Client Services Desk clientsupport@euronext.com

Belgium +32 2 620 0585	France +33 1 8514 8585	Ireland: +353 1 617 4289
Netherlands +31 20 721 9585	Portugal +351 2 1060 8585	UK +44 20 7660 8585

Attachment

The contract specifications of Spotlight Options are as follows:

Underlying instrument	ISIN-code	Option Contract code
Marel	IS0000000388	MAR

Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	Euro
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is € 0.01 (€ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is € 0.05 (€ 5 per contract) The premium threshold is set at € 0.50
Wholesale services	Large-in-Scale Facility (minimum size 250 contracts), Guaranteed Cross Trades (250), Request For Cross (1)
Trading hours	Central Order Book, Guaranteed Cross, Request For Cross 09:01 – 17:30 CET Large-in-Scale Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH S.A.
Clearing organization	LCH S.A.