

Market
Paris

Issue date

13 November 2023

No.CA231113DE1

Effective date step 1: 14 November 2023

Effective date step 2: 24 November 2023

Contracts:

Individual Equity Options

OP1

Company:

Orpea

ISIN:

FR0000184798

Corporate action:

Rights Issue

Reference:

Press release of 13 November 2023

Details:

Orpea has announced a Rights issue, whereby shareholders are entitled to purchase 999 new shares for every existing share held, at a subscription price of €0.0601 per new share.

Adjustments:

Considering the configuration of the Rights issue, the adjustment methodology will be carried out in two steps.

Step 1: After the close of the business day of 13 November 2023, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of (1 Orpea share + 1 Orpea Right) and will be referred to by Euronext as Orpea ex-event package contracts.
- **Lot Size:** No adjustment shall be made to the lot size.
- **Exercise Prices:** No adjustments shall be made to the exercise prices.
- **Physical delivery during the trading period of the Rights (14 November 2023 till 23 November 2023 inclusive):** Delivery of 1 lot = 100 Orpea + 100 Orpea Rights.

Step 2: After the close of the business day of 23 November 2023, the following contract adjustments will be made, insofar that the Rights has positive value:

- **Ratio Method**
- **Cum Event Price:** Official closing price of Orpea shares + official closing price of Orpea Rights on Euronext Paris of 23 November 2023.
- **Price of the Rights:** Official closing price of Orpea Rights on Euronext Paris.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment.

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■ **Ratio** =
$$\frac{(\text{Cum Event Price} - \text{Price of the Right})}{(\text{Cum Event Price})}$$

Orders: All outstanding orders will be cancelled automatically after the end of the trading session on the day before the Effective Date. The priority of these orders will then be lost. New orders can be submitted as from the Effective Date.

Miscellaneous: As from 14 November 2023, Euronext will create an index which may serve as an indication level for the underlying value of the Orpea ex-event package contracts. The index replicates the value of the underlying package as defined in this Corporate Action Notice.

- **Index ISIN code:** NL0011821269

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