

## CORPORATE ACTION NOTICE

Paris Market

No. CA211104DE1

Issue Date:

4 November 2021

Effective Date:

To be announced

**Contracts:**

Individual Equity Options	CN1
Single Stock Futures	CN6
Single Stock Dividend Futures	CN8

**Company:** CNP Assurance

**ISIN:** FR0000120222

**Corporate action:** Takeover

**Reference:** Press release of 28 October 2021.

**Details:** La Banque Postale has announced a simplified public tender offer for the remaining CNP Assurance shareholders at a price of EUR 21.90 per share (cum dividend).

**Adjustments:** Provided that the Offer becomes effective, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

**Options:**

- **Fair Value Volatilities:** For each individual series, we will use the settlement volatility, which has been used for the calculation of the Daily Settlement Prices by Euronext Pricer, as shown in the Attachment to this Notice. In accordance with the Corporate Actions Policy, the Fair Value volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the announcement of the Offer, being the period from 14 October 2021 to 27 October 2021 inclusive.
- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**Futures (Single Stock Futures):**

- **Dividends:** The average dividend forecasts used for the calculation of daily Settlement Prices by Euronext Pricer, collected over a ten-trading day period (shown in the attachment to this notice).
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

**Futures (Single Stock Dividend Futures):**

- **Dividends:** The dividend forecast (Markit) as shown in the Attachment to the Notice will be used in determining the Fair Value Settlement prices.
- **Interest Rates:** Interest rates as used by Euronext Pricer on the effective date.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action No. CA211104DE1

**CNP Assurance**Corporate Action: **Takeover****Dividends (Euronext Pricer):**

Dividend Amount	Dividend Date
0.8500	28 April 2022

**Dividends (Markit):**

Dividend Amount	Dividend Date
0.90	29 April 2022

**Implied volatilities:**Individual Equity Options: **CN1**

Call Vola	Expiry	Strike	Put Vola
34.6	17 December 2021	8.00	34.6
34.6	17 December 2021	9.00	34.6
34.6	17 December 2021	10.00	34.6
34.6	17 December 2021	11.00	34.6
34.3	17 December 2021	12.00	34.3
32.7	17 December 2021	12.50	32.7
31.4	17 December 2021	13.00	31.4
29.4	17 December 2021	13.50	29.4
27.9	17 December 2021	14.00	27.9
26.6	17 December 2021	14.50	26.6
25.8	17 December 2021	15.00	25.8
28.8	17 December 2021	15.50	28.8
24.3	17 December 2021	16.00	24.3
30.0	17 December 2021	16.50	30.0
23.3	17 December 2021	17.00	23.3
23.2	17 December 2021	18.00	23.2
27.5	17 December 2021	19.00	27.5
23.2	17 December 2021	20.00	23.2
23.2	17 December 2021	22.00	23.2
23.2	17 December 2021	24.00	23.2
36.6	18 March 2022	8.00	36.6
35.6	18 March 2022	9.00	35.6
34.8	18 March 2022	10.00	34.8

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30.8	18 March 2022	12.00	30.8
28.6	18 March 2022	13.00	28.6
26.8	18 March 2022	14.00	26.8
25.2	18 March 2022	15.00	25.2
23.9	18 March 2022	16.00	23.9
23.1	18 March 2022	17.00	23.1
22.7	18 March 2022	18.00	22.7
22.5	18 March 2022	20.00	22.5
22.6	18 March 2022	22.00	22.6
22.6	18 March 2022	24.00	22.6
41.0	17 June 2022	8.00	41.0
37.7	17 June 2022	9.00	37.7
34.7	17 June 2022	10.00	34.7
30.5	17 June 2022	12.00	30.5
28.9	17 June 2022	13.00	28.9
27.3	17 June 2022	14.00	27.3
25.8	17 June 2022	15.00	25.8
24.6	17 June 2022	16.00	24.6
26.9	17 June 2022	17.00	26.9
23.2	17 June 2022	18.00	23.2
22.8	17 June 2022	20.00	22.8
22.8	17 June 2022	22.00	22.8
38.6	16 September 2022	8.00	38.6
35.6	16 September 2022	9.00	35.6
33.1	16 September 2022	10.00	33.1
29.6	16 September 2022	12.00	29.6
28.2	16 September 2022	13.00	28.2
26.6	16 September 2022	14.00	26.6
25.4	16 September 2022	15.00	25.4
24.5	16 September 2022	16.00	24.5
26.2	16 September 2022	17.00	26.2
24.0	16 September 2022	18.00	24.0
24.0	16 September 2022	20.00	24.0
24.0	16 September 2022	22.00	24.0