

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA220518DE1

Issue Date:

18 May 2022

Effective Date:

19 May 2022

**Contracts:**

Individual Equity Options	APQ
Single Stock Futures	AP6, AP7
Single Stock Dividend Future	AP8

**Company:** SAP SE

**ISIN:** DE0007164600

**Corporate action:** Special Dividend

**Reference:** CA220224DE1

**Adjustments:** The following adjustments have been made:

- **Ratio Method**
- **Cum Event Price:** EUR 91.50
- **Ratio:** 0.99441653
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the attachment to this notice.

**Options:**

- **Exercise Prices:** The exercise prices have been multiplied by the Ratio, as shown in the attachment to this Notice.
- **Equalisation payment:** The rounding difference of the adjusted lot size will be neutralised by means of an equalisation payment. The equalisation payment amounts per series shall be communicated in an additional Corporate Action Notice on the Effective Date.

**Futures:**

- **Single Stock Futures:** Given that there's no open interest, no adjustments are made.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the **June22** and **Dec22** maturities.
- **Variation Margin SSDF:** Daily Settlement Prices of 18 May 2022 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 19 May 2022.

**CORPORATE ACTION NOTICE**

**Orders:** All outstanding orders will be cancelled automatically after the end of the trading session on the day before the effective date. The priority of these orders will then be lost. New orders can be submitted as from the effective date.

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For further information in relation to this Notice, Members should contact:

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Attachment to Corporate Action Notice No. CA220518DE1

**SAP SE**

Corporate Action: **Special Dividend**

**APQ**

Expiry	202205	202206	202207	202209	202212	202303	202306	202312	202406	202412
Adjusted lot size	101	101	101	101	101	101	101	101	100	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	strike price	strike price
60		59.66			59.66		59.66	59.66	60	60
70		69.61			69.61		69.61	69.61	70	70
75		74.58		74.58	74.58	74.58				
80		79.55	79.55	79.55	79.55	79.55	79.55	79.55	80	80
82	81.54									
84	83.53	83.53	83.53							
85		84.53		84.53	84.53	84.53	84.53	84.53	85	85
86	85.52	85.52	85.52	85.52	85.52	85.52				
88	87.51	87.51	87.51	87.51	87.51	87.51				
89	88.5	88.5	88.5							
90	89.5	89.5	89.5	89.5	89.5	89.5	89.5	89.5	90	90
91	90.49	90.49	90.49							
92	91.49	91.49	91.49	91.49	91.49	91.49				
93	92.48	92.48	92.48							
94	93.48	93.48	93.48	93.48	93.48	93.48				
95	94.47	94.47	94.47	94.47	94.47		94.47	94.47	95	95
96	95.46	95.46	95.46	95.46	95.46	95.46				
97	96.46	96.46	96.46							
98	97.45	97.45	97.45	97.45	97.45	97.45				
99	98.45	98.45	98.45							
100	99.44	99.44	99.44	99.44	99.44	99.44	99.44	99.44	100	100
101	100.44	100.44	100.44							
102	101.43	101.43	101.43	101.43	101.43	101.43				
103	102.42	102.42								
104	103.42	103.42	103.42	103.42	103.42	103.42				
105	104.41	104.41		104.41	104.41		104.41	104.41	105	105
106	105.41	105.41	105.41	105.41	105.41	105.41				
108	107.4	107.4	107.4	107.4	107.4	107.4				
110	109.39	109.39		109.39	109.39	109.39	109.39	109.39	110	110
112	111.37	111.37		111.37	111.37	111.37				
114		113.36		113.36	113.36					

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115	114.36		114.36	114.36	114.36	114.36	115	115
116	115.35	115.35	115.35					
118	117.34	117.34	117.34					
120	119.33	119.33	119.33	119.33	119.33	119.33	120	120
125	124.3	124.3	124.3					
130	129.27	129.27	129.27		129.27	129.27	130	130
135	134.25	134.25	134.25					
140	139.22	139.22	139.22		139.22	139.22	140	140
150	149.16	149.16	149.16		149.16	149.16	150	
160	159.11	159.11	159.11		159.11	159.11	160	160
170	169.05	169.05						
180	178.99		178.99		178.99			
200	198.88		198.88		198.88	198.88	200	200

**AP8**

Lot size AP8: 10056 (for the below expiries)

Jun-22		Dec-22		Jun-23		Dec-23	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
<b>1.9500</b>	<b>1.9391</b>	<b>1.9500</b>	<b>1.9391</b>	<b>1.8605</b>	<b>1.8501</b>	<b>2.0027</b>	<b>1.9915</b>