

RATIO CONFIRMATION

Issue Date:

19 February 2019

Early publication of Ratio:

Please find below the Adjustment Ratio. The final Corporate Action Notice is expected to be available between 18:30 and 19:00 CET.

Company: AkzoNobel

ISIN: NL0013267909

Corporate action: Special dividend

Ratio confirmation: Please find below the Cum Event Prices and Adjustment Ratio:

- **Cum Event Price** AkzoNobel: € 82.24
- **Ratio:** 0.94528210

For further information in relation to this Ratio Confirmation, Members should contact:

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