

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA180420DE2

Issue Date:

20 April 2018

Effective Date:

To be announced

Contracts:	Single Stock Futures (COB & <i>Flex</i>)	QB6, YQB
	Single Stock Dividend Future	QB8

Company: Shire

ISIN: Shire: JE00B2QKY057 Takeda Pharmaceutical Company: JP3463000004

Corporate action: Takeover

Reference: Press releases of 19 April 2018

Details: Takeda Pharmaceutical Company (“Takeda”) proposes to acquire the entire issued and to be issued share capital of Shire for a price equivalent to 4650 pence per share, comprised of 1775 pence in cash (to be paid in USD) and 2875 pence of new Takeda shares (“the Offer”).

Adjustments: Provided that the Offer becomes effective and the new Takeda shares can be delivered, settled and/or traded in the Amsterdam Market, the Contracts will be adjusted using the Ratio Method as follows:

- **Ratio Method.**
- The Contracts shall be re-designated as contracts based on the new Takeda shares. The Contracts will be referred to by Euronext as Shire ex-event contracts.
- **Ratio:** To be announced
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices on the business day preceding the Effective Date, shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the respective maturity.

New contracts: In the event that the Ratio results in an adjusted Lot Size which is higher than the standard Lot Size, new contracts will be introduced. Details for these new contracts will be specified in the Final Notice.

CORPORATE ACTION NOTICE

Provided that the Offer becomes effective and the new Takeda shares can NOT be delivered, settled and/or traded in the Amsterdam Market, the contracts shall be de-listed with immediate effect and will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

Futures:

- **Dividends:** The dividend payments (as published by Markit Dividends) which are shown in the Attachment to this Notice will be used in determining the Fair Value settlement prices.
- **Interest Rates:** Libor interest rates shall be used in determining the Fair Value settlement prices.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members’ staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided “as is” based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Dublin, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Dublin, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2018 Euronext N.V. - All rights reserved.

CORPORATE ACTION NOTICE

Attachment to Corporate Action No. CA180420DE2

Shire

Corporate Action: **Takeover**

Dividends:

Dividend amount	Ex-date	Currency
0.2979	08/03/2018	USD
0.0602	06/09/2018	USD
0.3408	07/03/2019	USD
0.069	05/09/2019	USD
0.392	12/03/2020	USD
0.08	03/09/2020	USD
0.45	11/03/2021	USD
0.092	09/09/2021	USD
0.52	10/03/2022	USD

Amounts in USD shall be converted to pence using the reference rates as published by the ECB on the Effective Date.