

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161221DE

Issue Date:

21 December 2016

Effective Date:

To be announced

Contracts:	Single Stock Futures (COB & <i>flex</i>)	LE6, YLE
	Single Stock Dividend Futures	LE8

Company: Linde AG

ISIN: DE0006483001

Corporate action: Merger

Reference: Joint press release of 20 December 2016

Details: Linde AG and Praxair Inc have announced an intention to merge, whereby Linde shareholders shall receive 1.540 shares in the new holding company for every share held (“the Offer”). The combined company will be named Linde.

Adjustments: Provided that the Offer becomes effective, the following contract adjustments will be made:

- **Ratio Method.**
- The contracts shall be re-designated as contracts based on the shares of the new holding company. The contracts will be referred to by Euronext as Linde contracts.
- **Ratio:** 0.64935065
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices on the business day preceding the Effective Date, shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on the Effective Date.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the lifetime of the respective maturity.
- **New contracts:** In the event that the Ratio results in an adjusted which is Lot Size higher than the standard Lot Size, new contracts will be introduced. Details for these new contracts will be specified in the Final Notice.

CORPORATE ACTION NOTICE

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