

CORPORATE ACTION NOTICE

Brussels Market

No. CA180606DE1

Issue Date:

6 June 2018

Effective Date:

6 June 2018

Contracts:

Individual Equity Options (COB & <i>Flex</i>)	BYQ
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Company: Bayer AG

ISIN: DE000BAY0017

Corporate action: Equalisation Payment

Reference: CA180605DE2

Adjustments: Equalisation payment for contract BYQ:

The amounts shown in the attachment to this Notice will be credited to the holders of short call and put positions and debited from the holders of long call and put positions. Credits and debits will be processed by LCH.

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Attachment to Corporate Action Notice No. CA180606DE1

Corporate action: Equalisation Payment

BYQ

Class	Maturity	Equalisation Payment	Type	Old strike price	Adjusted strike price	Type	Equalisation Payment
BYQ	2018-06-15	11.75	C	70.00	68.89	P	0.00
BYQ	2018-06-15	7.97	C	80.00	78.73	P	0.00
BYQ	2018-06-15	6.46	C	84.00	82.66	P	0.00
BYQ	2018-06-15	5.71	C	86.00	84.63	P	0.00
BYQ	2018-06-15	4.96	C	88.00	86.60	P	0.01
BYQ	2018-06-15	4.59	C	89.00	87.58	P	0.02
BYQ	2018-06-15	4.21	C	90.00	88.57	P	0.02
BYQ	2018-06-15	3.84	C	91.00	89.55	P	0.03
BYQ	2018-06-15	3.47	C	92.00	90.54	P	0.04
BYQ	2018-06-15	3.10	C	93.00	91.52	P	0.05
BYQ	2018-06-15	2.73	C	94.00	92.50	P	0.05
BYQ	2018-06-15	2.36	C	95.00	93.49	P	0.06
BYQ	2018-06-15	2.01	C	96.00	94.47	P	0.09
BYQ	2018-06-15	1.67	C	97.00	95.46	P	0.12
BYQ	2018-06-15	1.33	C	98.00	96.44	P	0.17
BYQ	2018-06-15	1.04	C	99.00	97.43	P	0.25
BYQ	2018-06-15	0.77	C	100.00	98.41	P	0.36
BYQ	2018-06-15	0.55	C	101.00	99.39	P	0.51
BYQ	2018-06-15	0.36	C	102.00	100.38	P	0.70
BYQ	2018-06-15	0.24	C	103.00	101.36	P	0.96
BYQ	2018-06-15	0.14	C	104.00	102.35	P	1.24
BYQ	2018-06-15	0.08	C	105.00	103.33	P	1.56
BYQ	2018-06-15	0.06	C	106.00	104.31	P	1.92
BYQ	2018-06-15	0.04	C	107.00	105.30	P	2.27
BYQ	2018-06-15	0.03	C	108.00	106.28	P	2.64
BYQ	2018-06-15	0.01	C	110.00	108.25	P	3.38
BYQ	2018-06-15	0.00	C	112.00	110.22	P	4.12
BYQ	2018-06-15	0.00	C	115.00	113.17	P	5.25
BYQ	2018-06-15	0.00	C	120.00	118.09	P	7.14
BYQ	2018-06-15	0.00	C	130.00	127.93	P	10.92
BYQ	2018-06-15	0.00	C	140.00	137.77	P	14.70
BYQ	2018-06-15	0.00	C	150.00	147.61	P	18.48
BYQ	2018-06-15	0.00	C	160.00	157.46	P	22.25
BYQ	2018-06-15	0.00	C	180.00	177.14	P	29.81
BYQ	2018-07-20	5.02	C	88.00	86.60	P	0.08
BYQ	2018-07-20	3.58	C	92.00	90.54	P	0.16
BYQ	2018-07-20	2.92	C	94.00	92.50	P	0.25
BYQ	2018-07-20	2.59	C	95.00	93.49	P	0.30
BYQ	2018-07-20	2.29	C	96.00	94.47	P	0.38
BYQ	2018-07-20	1.99	C	97.00	95.46	P	0.46
BYQ	2018-07-20	1.70	C	98.00	96.44	P	0.54
BYQ	2018-07-20	1.46	C	99.00	97.43	P	0.68
BYQ	2018-07-20	1.23	C	100.00	98.41	P	0.83
BYQ	2018-07-20	1.02	C	101.00	99.39	P	0.99

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BYQ	2018-07-20	0.83	C	102.00	100.38	P	1.19
BYQ	2018-07-20	0.68	C	103.00	101.36	P	1.41
BYQ	2018-07-20	0.54	C	104.00	102.35	P	1.65
BYQ	2018-07-20	0.42	C	105.00	103.33	P	1.91
BYQ	2018-07-20	0.34	C	106.00	104.31	P	2.21
BYQ	2018-07-20	0.28	C	107.00	105.30	P	2.52
BYQ	2018-07-20	0.22	C	108.00	106.28	P	2.84
BYQ	2018-07-20	0.14	C	110.00	108.25	P	3.52
BYQ	2018-07-20	0.09	C	112.00	110.22	P	4.23
BYQ	2018-08-17	3.73	C	92.00	90.54	P	0.31
BYQ	2018-08-17	3.09	C	94.00	92.50	P	0.43
BYQ	2018-08-17	2.50	C	96.00	94.47	P	0.59
BYQ	2018-08-17	1.96	C	98.00	96.44	P	0.81
BYQ	2018-08-17	1.72	C	99.00	97.43	P	0.95
BYQ	2018-08-17	1.50	C	100.00	98.41	P	1.10
BYQ	2018-08-17	1.26	C	101.00	99.39	P	1.25
BYQ	2018-08-17	1.09	C	102.00	100.38	P	1.46
BYQ	2018-08-17	0.92	C	103.00	101.36	P	1.66
BYQ	2018-08-17	0.79	C	104.00	102.35	P	1.91
BYQ	2018-08-17	0.66	C	105.00	103.33	P	2.16
BYQ	2018-08-17	0.55	C	106.00	104.31	P	2.43
BYQ	2018-08-17	0.46	C	107.00	105.30	P	2.72
BYQ	2018-08-17	0.39	C	108.00	106.28	P	3.02
BYQ	2018-08-17	0.26	C	110.00	108.25	P	3.66
BYQ	2018-08-17	0.19	C	112.00	110.22	P	4.33
BYQ	2018-09-21	11.75	C	70.00	68.89	P	0.00
BYQ	2018-09-21	9.86	C	75.00	73.81	P	0.01
BYQ	2018-09-21	8.00	C	80.00	78.73	P	0.05
BYQ	2018-09-21	6.22	C	85.00	83.65	P	0.17
BYQ	2018-09-21	5.88	C	86.00	84.63	P	0.20
BYQ	2018-09-21	5.21	C	88.00	86.60	P	0.29
BYQ	2018-09-21	4.56	C	90.00	88.57	P	0.40
BYQ	2018-09-21	3.92	C	92.00	90.54	P	0.52
BYQ	2018-09-21	3.33	C	94.00	92.50	P	0.68
BYQ	2018-09-21	2.77	C	96.00	94.47	P	0.88
BYQ	2018-09-21	2.28	C	98.00	96.44	P	1.14
BYQ	2018-09-21	1.82	C	100.00	98.41	P	1.45
BYQ	2018-09-21	1.43	C	102.00	100.38	P	1.81
BYQ	2018-09-21	1.10	C	104.00	102.35	P	2.23
BYQ	2018-09-21	0.96	C	105.00	103.33	P	2.48
BYQ	2018-09-21	0.84	C	106.00	104.31	P	2.73
BYQ	2018-09-21	0.63	C	108.00	106.28	P	3.29
BYQ	2018-09-21	0.48	C	110.00	108.25	P	3.89
BYQ	2018-09-21	0.36	C	112.00	110.22	P	4.52
BYQ	2018-09-21	0.26	C	115.00	113.17	P	5.55
BYQ	2018-09-21	0.12	C	120.00	118.09	P	7.31
BYQ	2018-09-21	0.02	C	130.00	127.93	P	10.99
BYQ	2018-09-21	0.00	C	140.00	137.77	P	14.75
BYQ	2018-09-21	0.00	C	150.00	147.61	P	18.53
BYQ	2018-09-21	0.00	C	160.00	157.46	P	22.31
BYQ	2018-09-21	0.00	C	180.00	177.14	P	29.87
BYQ	2018-12-21	15.52	C	60.00	59.05	P	0.00
BYQ	2018-12-21	9.93	C	75.00	73.81	P	0.11

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BYQ	2018-12-21	8.18	C	80.00	78.73	P	0.25
BYQ	2018-12-21	6.57	C	85.00	83.65	P	0.54
BYQ	2018-12-21	6.25	C	86.00	84.63	P	0.60
BYQ	2018-12-21	5.57	C	88.00	86.60	P	0.68
BYQ	2018-12-21	4.97	C	90.00	88.57	P	0.83
BYQ	2018-12-21	4.38	C	92.00	90.54	P	1.00
BYQ	2018-12-21	3.84	C	94.00	92.50	P	1.22
BYQ	2018-12-21	3.59	C	95.00	93.49	P	1.35
BYQ	2018-12-21	3.35	C	96.00	94.47	P	1.48
BYQ	2018-12-21	2.89	C	98.00	96.44	P	1.78
BYQ	2018-12-21	2.43	C	100.00	98.41	P	2.08
BYQ	2018-12-21	2.01	C	102.00	100.38	P	2.42
BYQ	2018-12-21	1.68	C	104.00	102.35	P	2.85
BYQ	2018-12-21	1.53	C	105.00	103.33	P	3.07
BYQ	2018-12-21	1.40	C	106.00	104.31	P	3.32
BYQ	2018-12-21	1.15	C	108.00	106.28	P	3.83
BYQ	2018-12-21	0.95	C	110.00	108.25	P	4.38
BYQ	2018-12-21	0.77	C	112.00	110.22	P	4.96
BYQ	2018-12-21	0.56	C	115.00	113.17	P	5.89
BYQ	2018-12-21	0.33	C	120.00	118.09	P	7.55
BYQ	2018-12-21	0.11	C	130.00	127.93	P	11.12
BYQ	2018-12-21	0.03	C	140.00	137.77	P	14.82
BYQ	2018-12-21	0.01	C	150.00	147.61	P	18.58
BYQ	2019-03-15	10.09	C	75.00	73.81	P	0.28
BYQ	2019-03-15	8.40	C	80.00	78.73	P	0.49
BYQ	2019-03-15	7.10	C	84.00	82.66	P	0.71
BYQ	2019-03-15	6.49	C	86.00	84.63	P	0.85
BYQ	2019-03-15	5.88	C	88.00	86.60	P	1.00
BYQ	2019-03-15	5.30	C	90.00	88.57	P	1.17
BYQ	2019-03-15	4.76	C	92.00	90.54	P	1.40
BYQ	2019-03-15	4.23	C	94.00	92.50	P	1.62
BYQ	2019-03-15	3.74	C	96.00	94.47	P	1.89
BYQ	2019-03-15	3.28	C	98.00	96.44	P	2.19
BYQ	2019-03-15	2.86	C	100.00	98.41	P	2.53
BYQ	2019-03-15	2.49	C	102.00	100.38	P	2.92
BYQ	2019-03-15	2.14	C	104.00	102.35	P	3.33
BYQ	2019-03-15	1.92	C	105.00	103.33	P	3.49
BYQ	2019-03-15	1.79	C	106.00	104.31	P	3.74
BYQ	2019-03-15	1.53	C	108.00	106.28	P	4.23
BYQ	2019-03-15	1.30	C	110.00	108.25	P	4.76
BYQ	2019-03-15	1.10	C	112.00	110.22	P	5.31
BYQ	2019-03-15	0.84	C	115.00	113.17	P	6.19
BYQ	2019-03-15	0.56	C	120.00	118.09	P	7.80
BYQ	2019-03-15	0.22	C	130.00	127.93	P	11.24
BYQ	2019-06-21	15.56	C	60.00	59.05	P	0.15
BYQ	2019-06-21	11.95	C	70.00	68.89	P	0.43
BYQ	2019-06-21	8.51	C	80.00	78.73	P	0.91
BYQ	2019-06-21	6.91	C	85.00	83.65	P	1.28
BYQ	2019-06-21	5.44	C	90.00	88.57	P	1.80
BYQ	2019-06-21	4.14	C	95.00	93.49	P	2.50
BYQ	2019-06-21	3.04	C	100.00	98.41	P	3.39
BYQ	2019-06-21	2.15	C	105.00	103.33	P	4.48
BYQ	2019-06-21	1.47	C	110.00	108.25	P	5.76
BYQ	2019-06-21	0.97	C	115.00	113.17	P	7.21

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BYQ	2019-06-21	0.73	C	120.00	118.09	P	8.89
BYQ	2019-06-21	0.24	C	130.00	127.93	P	12.23
BYQ	2019-06-21	0.09	C	140.00	137.77	P	15.89
BYQ	2019-12-20	15.55	C	60.00	59.05	P	0.21
BYQ	2019-12-20	11.97	C	70.00	68.89	P	0.61
BYQ	2019-12-20	8.66	C	80.00	78.73	P	1.29
BYQ	2019-12-20	7.14	C	85.00	83.65	P	1.77
BYQ	2019-12-20	5.75	C	90.00	88.57	P	2.36
BYQ	2019-12-20	4.52	C	95.00	93.49	P	3.11
BYQ	2019-12-20	3.58	C	100.00	98.41	P	4.14
BYQ	2019-12-20	2.60	C	105.00	103.33	P	5.10
BYQ	2019-12-20	2.04	C	110.00	108.25	P	6.47
BYQ	2019-12-20	1.38	C	115.00	113.17	P	7.73
BYQ	2019-12-20	1.13	C	120.00	118.09	P	9.38
BYQ	2019-12-20	0.52	C	130.00	127.93	P	12.58
BYQ	2019-12-20	0.26	C	140.00	137.77	P	16.12