

CORPORATE ACTION NOTICE

Paris Market

No. CA180511DE

Issue Date:

11 May 2018

Effective Date:

14 May 2018

Contracts:

Individual Equity Options (COB & Flex)	KR1, KR2, 6KR, 7KR, 8KR, 9KR
Single Stock Futures (COB & Flex)	KR6, YKR
Single Stock Dividend Future	KR8

Company:

Kering

ISIN:

Kering: FR0000121485

Puma: DE0006969603

Corporate action:

Distribution of shares

Reference:

CA180214DE1

Adjustments:

The following adjustments have been made:

- **Ratio Method**
- **Cum Event Price Kering:** € 493.70
- **Cum Event Price PUMA:** € 414.00
- **Ratio:** 0.92954870
- **Lot Size:** The lot size has been divided by the Ratio, as shown in the attachment to this Notice.

Options (KR1, KR2):

- **Equalisation payment:** The rounding difference of the adjusted Lot Size will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices will be multiplied by the Ratio. The adjusted exercise prices will be specified in the Final Notice.

Options (6KR, 7KR, 8KR, 9KR):

- Given that there is no open interest, no adjustments have been made to the Flex-option contracts.

Futures (KR6, YKR, KR8):

- **Variation Margin:** Daily Settlement Prices for 11 May 2018 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 14 May 2018.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec18** maturity in contract KR8.

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Outstanding orders: All outstanding orders for contracts KR1, KR2, KR6 and KR8 will be cancelled automatically after the end of the trading session on 11 May 2018. The priority of these orders will then be lost. New orders can be submitted as from 14 May 2018.

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Kering

Corporate action: **Distribution of shares**

Individual Equity Options: **KR1**

Expiry	201805	201806	201807	201809	201812	201903	201906	201912	202006	202012	202112	202212
Adjusted lot size	108	108	108	108	108	108	108	108	108	108	108	100
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
100		92.95										
120		111.55			111.55		111.55	111.55				
140		130.14										
160		148.73			148.73		148.73	148.73		148.73	148.73	
180		167.32										
200		185.91		185.91	185.91		185.91	185.91	185.91	185.91	185.91	200
220		204.5			204.5							
240		223.09		223.09	223.09		223.09	223.09	223.09	223.09	223.09	240
250						232.39						
280		260.27		260.27	260.27		260.27	260.27	260.27			
300		278.86		278.86	278.86	278.86						
320	297.46	297.46		297.46	297.46		297.46	297.46	297.46	297.46	297.46	320
340	316.05	316.05		316.05	316.05							
360	334.64	334.64	334.64	334.64	334.64	334.64	334.64	334.64	334.64	334.64		
370	343.93	343.93										
375	348.58											
380	353.23	353.23	353.23	353.23	353.23	353.23						
385	357.88											
390	362.52	362.52										
395	367.17											
400	371.82	371.82	371.82	371.82	371.82	371.82	371.82	371.82	371.82	371.82	371.82	400
410	381.11	381.11										
420	390.41	390.41	390.41	390.41	390.41	390.41						
430	399.71	399.71	399.71									
440	409	409	409	409	409	409		409				
450	418.3	418.3	418.3			418.3	418.3		418.3	418.3	418.3	450
460	427.59	427.59	427.59	427.59	427.59	427.59						
465	432.24											
470	436.89	436.89	436.89									
475	441.54											
480	446.18	446.18	446.18	446.18	446.18	446.18						

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485	450.83												
490	455.48	455.48	455.48										
495	460.13												
500	464.77	464.77	464.77	464.77	464.77	464.77	464.77	464.77	464.77	464.77	464.77	464.77	500
510	474.07												
520	483.37	483.37	483.37		483.37	483.37							
560	520.55	520.55	520.55	520.55	520.55								
600	557.73	557.73	557.73	557.73	557.73	557.73	557.73	557.73	557.73	557.73	557.73	557.73	600
640		594.91		594.91	594.91								
700				650.68	650.68	650.68							
800				743.64	743.64	743.64	743.64	743.64	743.64	743.64	743.64	743.64	800

Individual Equity Options: KR2

Expiry	201806	201812	201906	201912
Adjusted lot size	11	11	10	10
Strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price	Adjusted strike price
100	92.95			
120	111.55	111.55		
140	130.14			
160	148.73	148.73		
180	167.32			
200	185.91	185.91	200	
240	223.09	223.09	240	240
280	260.27	260.27	280	
300	278.86	278.86		
320	297.46	297.46	320	320
340	316.05	316.05		
360	334.64	334.64	360	360
370	343.93			
375	348.58			
380	353.23	353.23		
385	357.88			
390	362.52			
395	367.17			
400	371.82	371.82	400	400
410	381.11			
420	390.41	390.41		
430	399.71			
440	409	409		
450	418.3		450	450
460	427.59	427.59		

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470	436.89			
480	446.18	446.18		
490	455.48			
500	464.77	464.77	500	500
520	483.37			
560	520.55	520.55		
600	557.73	557.73	600	600
640	594.91	594.91		
700		650.68		
800		743.64	800	800

Single Stock Futures: KR6

		Lot size
Single Stock Futures contract (SSF):	KR6	108

May-18	
settlement price	adjusted settlement price
493.0658	458.3287

Single Stock Dividend Futures: KR8

		Lot size
Single Stock Dividend Futures (SSDF):	KR8	10758

Dec-18		Dec-19	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
6.0000	5.5773	5.2000	4.8337