



CORPORATE EVENT NOTICE:

Tender Offer
PERSHING SQUARE HOLDINGS LTD
Amsterdam
AMS_20180507_02742_EUR
07/05/2018
EURONEXT AMSTERDAM

LOCATIE:

NOTICE:

DATUM:

MARKT:

On 25/04/2018, PERSHING SQUARE HOLDINGS LTD announced that the tender offer on PERSHING SQUARE HOLDINGS LTD shares (the "Offer"), up to an aggregate amount of USD 300,000,000, will open on 25/04/2018 and will close on 10/05/2018 13:00 GMT inclusive.

Main terms of the tender Offer

Offer period:	from 25/05/2018 to 10/05/2018 13:00 GMT inclusive
Bidder:	PERSHING SQUARE HOLDINGS LTD
Settlement Agent:	ABN AMRO Bank NV (Euroclear Participant n°28001) Mail : corporate.broking@nl.abnamro.com Telephone : +31 20 344 2000
Securities subject to the Offer:	PERSHING SQUARE HOLDINGS LTD shares (ISIN GG00BPFJTF46 / symbol PSH)
Number of securities subject to the Offer:	USD 300,000,000 in value at the strike price of the outstanding ordinary shares of PERSHING SQUARE HOLDINGS LTD
Price of the Offer:	A price not greater than a 15 per cent. discount, nor less than a 25 per cent. discount, to the Net Asset Value per Public Share as at the

	Reference NAV Determination Date
Reference NAV Determination Date:	09/05/2018
Success threshold:	N/A
Market Deadline:	10/05/2018 14:00CET
Declaring the Offer unconditional	11/05/2018
Settlement of the Offer:	18/05/2018
Delisting:	Not applicable
Documentation:	Tender Offer circular dated 25/04/2018 https://www.pershingsquareholdings.com/media/2018/04/Tender-Offer-Circular.pdf Press Release dated 25/04/2018
CSE 6:	Not applicable

Produktnaam:	PERSHING	Euronext code:	GG00BPFJTF46
ISIN code:	GG00BPFJTF46		
Symbol:	PSH		

Deze mededeling en haar inhoud zijn louter informatief teneinde te zorgen voor een goede, ordelijke en efficiënte werking van de markt en vormt geen beleggingsadvies. De inhoud van deze mededeling is gebaseerd op informatie die aan de marktexploitant werd verstrekt en wordt aangeboden zoals ze is zonder enige waarborg van welke aard dan ook. Euronext kan niet aansprakelijk gesteld worden voor enig verlies of schade van welke aard dan ook, voortvloeiend uit het gebruik van, het vertrouwen op of het handelen ten gevolge van de verstrekte informatie. De inhoud van deze mededeling vormt evenmin de basis voor enig contract. De creatie van rechten en verplichtingen met betrekking tot financiële producten die verhandeld worden op de markten die door aan Euronext gelieerde vennootschappen beheerd worden zal uitsluitend afhangen van de van toepassing zijnde marktregels van de desbetreffende marktexploitant.

De Euronext markten omvatten de markten die worden geëxploiteerd door Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris en Euronext UK Markets, respectievelijk aangeduid als de markten van Amsterdam, Brussel, Lisabon, Parijs en Londen, waar relevant.

Euronext omvat Euronext N.V. en de aan haar gelieerde ondernemingen. Informatie met betrekking tot merken en intellectuele eigendomsrechten van Euronext is beschikbaar op de volgende website: <https://www.euronext.com/terms-use>.

© 2017 Euronext N.V. – Alle rechten voorbehouden.

CORPORATE EVENT NOTICE:

Tender Offer
PERSHING SQUARE HOLDINGS LTD
 Amsterdam
 AMS_20180507_02742_EUR
 07/05/2018
 EURONEXT AMSTERDAM

LOCATION:
NOTICE:
DATE:
MARKET:

On 25/04/2018, PERSHING SQUARE HOLDINGS LTD announced that the tender offer on PERSHING SQUARE HOLDINGS LTD shares (the "Offer"), up to an aggregate amount of USD 300,000,000, will open on 25/04/2018 and will close on 10/05/2018 13:00 GMT inclusive.

Main terms of the tender Offer

Offer period:	from 25/05/2018 to 10/05/2018 13:00 GMT inclusive
Bidder:	PERSHING SQUARE HOLDINGS LTD
Settlement Agent:	ABN AMRO Bank NV (Euroclear Participant n°28001) Mail : corporate.broking@nl.abnamro.com Telephone : +31 20 344 2000
Securities subject to the Offer:	PERSHING SQUARE HOLDINGS LTD shares (ISIN GG00BPFJTF46 / symbol PSH)
Number of securities subject to the Offer:	USD 300,000,000 in value at the strike price of the outstanding ordinary shares of PERSHING SQUARE HOLDINGS LTD
Price of the Offer:	A price not greater than a 15 per cent. discount, nor less than a 25 per cent. discount, to the Net Asset Value per Public Share as at the Reference NAV Determination Date
Reference NAV Determination Date:	09/05/2018
Success threshold:	N/A
Market Deadline:	10/05/2018 14:00CET

Declaring the Offer unconditional	11/05/2018
Settlement of the Offer:	18/05/2018
Delisting:	Not applicable
Documentation:	Tender Offer circular dated 25/04/2018 https://www.pershingsquareholdings.com/media/2018/04/Tender-Offer-Circular.pdf Press Release dated 25/04/2018
CSE 6:	Not applicable

Product name: PERSHING
ISIN: GG00BPFJTF46 Euronext code: GG00BPFJTF46
Symbol: PSH

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext UK Markets, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2017 Euronext N.V. - All rights reserved.