

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA170315DE2

Issue Date:

15 March 2017

Effective Date:

31 October 2017

<b>Contracts:</b>	Single Stock Future (COB & <i>Flex</i> )	IT6, YIT
	Single Stock Dividend Future	IT8, I8O

**Company:** Inditex SA

**ISIN:** ES0148396007

**Corporate action:** Special dividend

**Reference:** Press release of 15 March 2017

**Details:** Inditex SA has announced the payment of an ordinary dividend of €0.16 and a special dividend of €0.18 per share.

**Adjustments:** After the close of business on 30 October 2017 the following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** Official closing price of Inditex SA shares on Bolsa de Madrid on 30 October 2017.
- **Lot Size:** The lot size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

$$\text{Ratio} = \frac{(\text{Cum Event Price} - \text{€}0.16 - \text{€}0.18)}{(\text{Cum Event Price} - \text{€}0.16)}$$

**Futures:**

- **Variation Margin:** Daily Settlement Prices of 30 October 2017 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations for 31 October 2017.
- **New contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced.
- **Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec17** maturity in contract **IT8** and **I8O**.

## CORPORATE ACTION NOTICE

- **Orders:** All outstanding orders for contracts **IT6**, **IT8** and **I80** will be cancelled automatically after the end of the trading session on 30 October 2017. The priority of these orders will then be lost. New orders in contracts **IT6**, **IT8** and **I80** can be submitted as from 31 October 2017.

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