CORPORATE ACTION NOTICE

Amsterdam Market	No. CA170517DE3
Issue Date:	17 May 2017
Effective Date:	05 June 2017

Single Stock Dividend Future	QU8

Company: Bankia

ISIN: ES0113307021

Corporate action: Reverse stock split

Reference: Press release 16 May 2017

Details: Bankia has announced a 1 for 4 reverse share split.

Adjustments: After the close of business on 02 June 2017, the following contract adjustments will be made:

- **Ratio Method**.
- **Ratio**: 4.00000000
- **Lot size:** The Lot Size will be divided by the Ratio. The adjusted lot size will be specified in the Final Notice.

Futures:

- **Variation Margin:** Daily Settlement Prices for 02 June 2017 shall be multiplied by the Ratio to generate the reference prices for the purpose of variation margin calculations of 05 June 2017.
- **New Contract:** In the event that the Ratio results in a lot size exceeding the standard lot size, a new contract will be introduced. The contract code will be communicated in a further Notice, subject to open positions.
- **Dividends:** Ordinary dividends with an ex-date on or before the Effective Date will be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the **Dec17** maturity in contract **QU8**.
- **Orders:** All outstanding orders for contract **QU8** will be cancelled after the end of the trading session on 02 June 2017 The priority of these orders will then be lost. New orders in contract **QU8** can be submitted as from 05 June 2017.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the Euronext website. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

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