

## CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161101DE1

Issue Date:

1 November 2016

Effective Date:

7 November 2016

<b>Contracts:</b>	Single Stock Futures (COB & <i>flex</i> )	QE6, YQE
	Single Stock Dividend Futures	QE8

**Company:** Snam SpA

**ISIN:** Snam SpA: IT0003153415 Italgas: TBA

**Corporate action:** Spin-off

**Reference:** CA160706DE1

**Details:** Snam SpA ("Snam") has announced the separation of its gas distribution business, whereby existing shareholders will receive 1 share of Italgas for every 5 Snam shares held.

**Adjustments:** After the close of business on 4 November 2016, the following contract adjustments will be made:

- **Package Method**
- **Re-designation:** The contracts shall be re-designated as contracts based on a package of ( 1 Snam share + 0.2 Italgas shares).
- **Lot Size:** No adjustment shall be made to the lot size.
- **Settlement Price:** No adjustment shall be made to the Settlement Price.

**Single Stock Futures (Cash Settled):**

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:
  - **Snam Share Price** = Reference price of Snam shares on Borsa Italiana on the last trading date of the relevant maturity.
  - **Italgas Share Price** = Reference price of Italgas shares on Borsa Italiana on the last trading date of the relevant maturity.
  - **EDSP** = ( 1 x Snam Share Price + 0.2 x Italgas Share Price )

**Single Stock Dividend Futures (Cash Settled):**

- The EDSP at the end of the lifetime of the each maturity shall be calculated as follows:

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- **Snam Dividend** = All dividends paid on Snam shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **Italgas Dividend** = All dividends paid on Italgas shares that have their ex-dividend date during the lifetime of the relevant maturity.
- **EDSP** = ( 1 x Snam Dividend + 0.2 x Italgas Dividend )

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