

CORPORATE ACTION NOTICE

Amsterdam Market

No. CA161028DE

Issue Date:

28 October 2016

Effective Date:

31 October 2016

Contracts:	Single Stock Future (COB & <i>Flex</i>)	IT6, YIT
	Single Stock Dividend Future	IT8

Company: Inditex SA

ISIN: ES0148396007

Corporate action: Special dividend

Reference: CA160315DE2

Adjustments: The following contract adjustments will be made:

- **Ratio Method.**
- **Cum Event Price:** € 32.335
- **Ratio:** 0.99564880

Single Stock Dividend Futures:

- **Lot Size:** 10044 shares per lot, therefore contract IT8 will be converted into contract IT8 (lot size 10000) and the O-class I80 (lot size 44), as shown in the Attachment to this Notice.
- **Variation Margin:** Daily Settlement Prices on 28 October 2016 shall be multiplied by the Ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 31 October 2016, as shown in the Attachment to this Notice.
- **EDSP Single Stock Dividend Futures:** Ordinary dividends with an ex-date on or before 31 October 2016 shall be multiplied by the Ratio, for the purpose of determining the EDSP at the end of the life time of the Dec16 maturity in contracts IT8 and I80.
- **Further Maturities:** No new maturities will be introduced in O-class contract I80.
- **Trading Fees O-class contracts I80:**
 - Trading fees for Broker client account will be €0.00 (no fee) for closing transactions, as of 31 October 2016 up to and including 17 March 2017.
 - Trading fees for Liquidity Providers will be €0.00 (no fee), for both opening and closing transactions, as of 31 October 2016 until the end of the lifetime of the

CORPORATE ACTION NOTICE

O-class I80. Large-in-Scale transactions of Liquidity Providers are charged the Member own account fee.

- Trading fees for Members, own account will be €0.00 (no fee) for both opening and closing transactions, as of 31 October 2016 up to and including 17 March 2017.

Single Stock Futures:

- Given that there is no open interest, no adjustments have been made to the Single Stock Futures contracts.

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the [Euronext website](#). It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

For further information in relation to this Notice, Members should contact:

Euronext - EMS Corporate Actions	+31 (0) 20 721 9588	mailto:CorporateActionsTeam@euronext.com web: Euronext Derivatives Corporate Actions
LCH - Derivatives Ops	+33 (0)1 7037 67 02	mailto:Derivatives.ops.fr@lch.com

The present notice and the contents thereof are only provided for information purposes in order to facilitate the fair, orderly and efficient functioning of the market and is not a recommendation to engage in investment activities. The contents of this notice are provided "as is" based on information provided to the market operator without representation or warranty of any kind. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this notice shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator.

The Euronext Markets comprise the markets operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and Euronext London, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets, as relevant.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2016 Euronext N.V. - All rights reserved.

CORPORATE ACTION NOTICE

Attachment to Corporate Action Notice No. CA161028DE

Inditex SA

Corporate action: **Special dividend**

Single Stock Dividend Futures:

		Lot size
Single Stock Dividend Futures (SSDF):	IT8	10000
Single Stock Dividend Futures (SSDF):	I80	44 O-class

Dec-16		Dec-17		Dec-18	
settlement price	adjusted settlement price	settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.4600	0.4580	0.5000	0.4978	0.5000	0.4978

Dec-19		Dec-20	
settlement price	adjusted settlement price	settlement price	adjusted settlement price
0.4200	0.4182	0.4200	0.4182